

Chair Transition

- **Credentialed finance professional Wayne Zekulich appointed Non-Executive Chair**
- **Board further strengthened for the Company's growth phase towards Pre-Feasibility Study delivery**

APPOINTMENT OF NON-EXECUTIVE CHAIR

Jindalee Lithium Limited (**Jindalee**, the **Company**) is pleased to announce the appointment of Wayne Zekulich as Non-Executive Chair, effective 1 February 2024.

Mr Zekulich is an accomplished Company Director and finance professional having held various Non-Executive Director and Chief Financial Officer roles. Mr Zekulich is currently the Chairman of Pantoro (ASX: PRN) and a Board member of Western Australian Treasury Corporation.

Mr Zekulich holds a Bachelor of Business Degree and is a Fellow of the Institute of Chartered Accountants.

Mr Zekulich said:

"I am looking forward to the continued development of the McDermitt Lithium Project, the largest lithium deposit in the US (by contained lithium in resource), a significant and exciting opportunity for Jindalee. The key focus in the short term is the completion of the Pre-Feasibility Study by Fluor during 2024 to enable future options to be developed for the project."

Having served as a Jindalee director since September 2013, current Non-Executive Chair, Mr Justin Mannolini will retire from the Board upon Mr Zekulich's appointment. Mr Mannolini said:

"I am delighted that Wayne has agreed to join the Jindalee Board as Chair."

Having regard to Jindalee's future requirements, it is important that we undertake renewal at both a Board and management level. Wayne's appointment, alongside new CEO Ian Rodger, provides Jindalee with the experience and expertise it requires to achieve an effective transition from exploration to development of the McDermitt Lithium Project."

It has been my great honour to be involved with Jindalee over the past decade as it has transformed from a small Australian-based explorer to the owner of the largest JORC-compliant lithium resource in the United States."

Mr Lindsay Dudfield, on behalf of the Jindalee Board, paid tribute to Mr Mannolini.

“On behalf of the Board I would like to thank Justin for his outstanding contribution over the past ten years and for his leadership and guidance in helping transform Jindalee to our current strong position, a legacy of which he should be very proud.”

A summary of the key terms of the contract with Mr Zekulich, as required by Listing Rule 3.16.4, is attached as Annexure A.

Authorised for release by the Jindalee Board of Directors.

For further information please contact:

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ANNEXURE A – LISTING RULE 3.16.4 INFORMATION

Chair Key Engagement Terms

Incentive Options

In connection with his appointment Mr Zekulich will (subject to shareholder approval to be sought at an extraordinary general meeting of the Company), be entitled to receive 500,000 unlisted options under the Company's incentive plan.

These options will have an exercise price of \$1.28 and an expiry date of 22 December 2026, and will vest on 12 months' continuous service.