



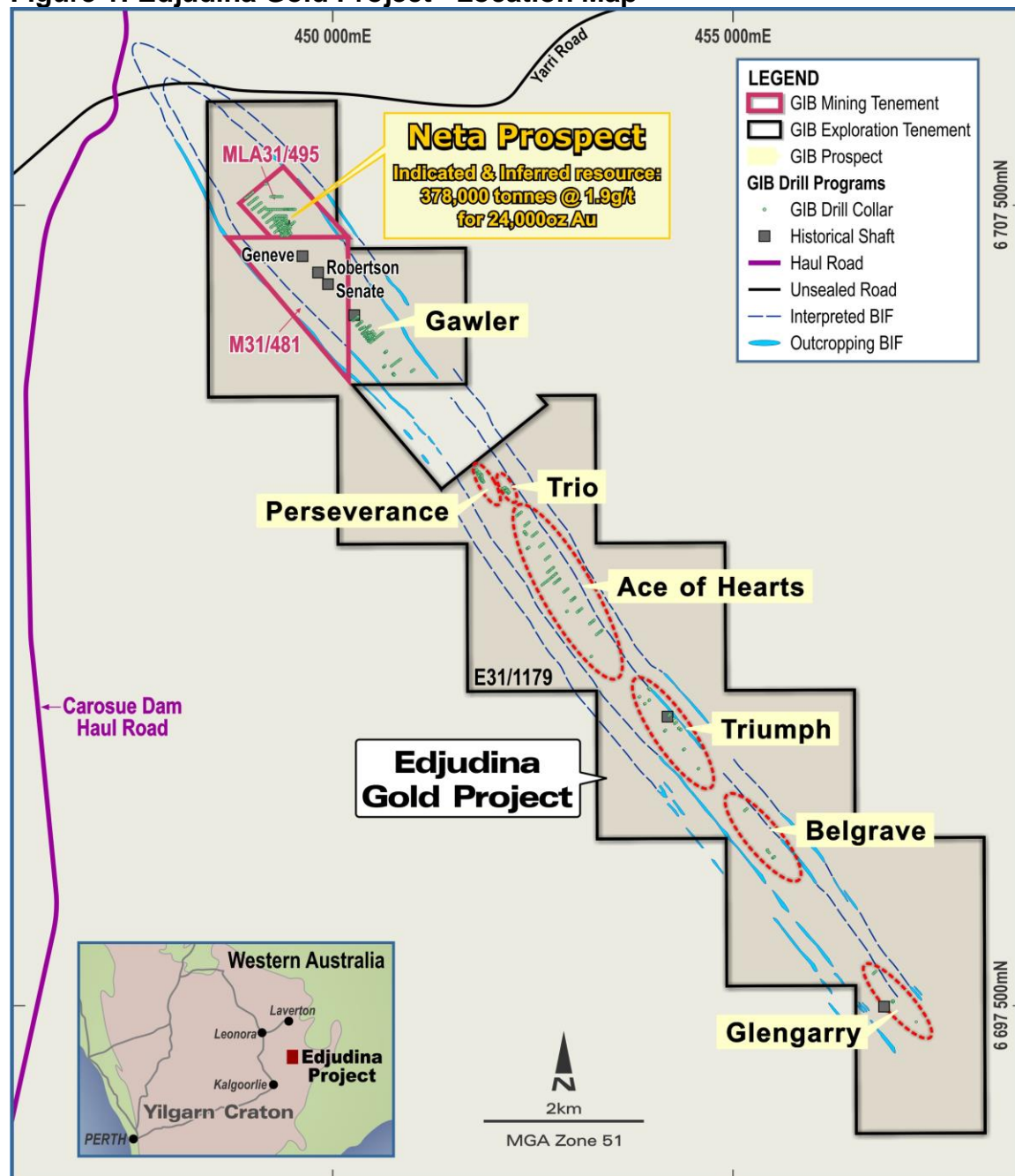
Edjudina Gold Project, WA Mining Benefits & Heritage Agreement Signed

- Gibb River diamonds Limited ('GIB' or the 'Company') are pleased to announce that a Mining Benefits and Heritage Agreement (MBA) covering the Edjudina Gold Project has been agreed with the Nyalpa Pirniku native title holders' group at a recently convened meeting in Kalgoorlie, WA. Resultingly, the Wangkatja Tjungula Aboriginal Corporation RNTBC (WTAC) Board have signed the MBA and associated State Deed.
- The signing of this MBA and State Deed will now enable the Edjudina mining lease application M31/495 to be granted. To facilitate this grant of M31/495, the required documentation needs to be lodged with the WA Mines Department (DEMIRS) and National Native Title Tribunal, these processes are underway; although given the current holiday season, the actual grant of M31/495 will likely not occur until early in 2025.
- Further to the MBA agreement, GIB is seeking for a heritage survey to be conducted in early 2025. Aboriginal heritage survey documentation has been compiled and will be submitted to the WTAC group in January 2025.
- In order for mining to proceed at the Edjudina Project's Neta Prospect (on M31/495), a Mining Proposal needs to be submitted to the WA Mines Department (DEMIRS). Actions and planning are currently underway in order for this proposal to be lodged in early 2025.
- Once granted, the Mining Proposal will permit for a Mine and Haul operation to be conducted at the Neta Gold Prospect, using toll treatment at a third-party mill (pending commercial contracts). This is the Company's current priority.
- Initial discussions have taken place with a number of West Australian groups which specialise in mine, haul and toll milling gold operations.

About the Edjudina Gold Project

GIB's Edjudina Gold Project is 145km north east of Kalgoorlie and is located in the heart of the Eastern Goldfields of WA. The project comprises of multiple parallel lines of nearly continuous historic gold workings over a 13km strike in which high grade veins have been worked. A haul road owned and operated by Northern Star Resources Limited runs through the north of the project directly to the Carosue Dam milling complex 45 km to the south.

The Company is seeking to monetise the maiden JORC resource at the Neta Prospect of the Edjudina Gold Project. This Indicated and Inferred Resource of 378,000 tonnes @ 1.9g/t for 24,000 Oz Au, includes an Indicated Resource of 110,000 tonnes @ 2.2g/t for 8,000 Oz Au¹. Initial discussions have taken place with a number of West Australian groups which specialise in mine, haul and toll milling gold operations regarding the development of this resource.

Figure 1: Edjudina Gold Project –Location Map

Jim Richards
Executive Chairman

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NB: this report does not contain any exploration results or new GIB resources and as such no Table 1 is included

Competent Persons Statement

The information in this report that relates to new or previously reported historic information, exploration results and/or JORC Resources is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of Gibb River Diamonds Limited. Mr. Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears

References:

¹Edjudina Gold Project Maiden JORC Resource – Neta Prospect; GIB ASX Release dated 14 November 2023

²GIB Acquires Option to Purchase the Historic and High Grade Edjudina Gold Project in the Eastern Goldfields of WA; GIB ASX Release dated 16 July 2020