



## Fax transmission

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**Attention:** 611300135638

**From:** Olivia Tiet

**To:** 011611300135638

**Date/Time:** 27-08-2018 15:46

**Pages:** 5

**Subject:** Graincorp Ltd - Initial  
Substantial Shareholder  
form

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Cbus' Trustee is United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 Cbus ABN 75 493 363 262

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## Form 603

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

To Company Name/Scheme Graincorp Limited

ACN/ARSN 057 186 035

**1. Details of substantial holder (1)**

Name United Super Pty Ltd

ACN/ARSN (if applicable) 006 261 623

The holder became a substantial holder on 23/08/2018

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	11,957,893	11,957,893	5.23%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
United Super Pty Ltd	Shareholder	Ordinary Shares 11,957,893

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	Ordinary Shares 11,957,893

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A				

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**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
United Super Pty Ltd	Level 28, Casselden Place, 2 Lonsdale Street, Melbourne 3001
JP Morgan Nominees Australia Ltd	Locked Bag 20049, Melbourne VIC 3001

**Signature**

print name      **Angela Thurstans**      capacity      **Secretary**

sign here            date      **27/08/2018**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Annexure A

Holder of relevant interest	Date of Acquisition	Consideration (\$)		Class of securities	Number of securities
		Cash	Non-Cash		
	<b>Opening balance 23/04/2018</b>				<b>9,441,095</b>
United Super Pty Ltd	24/4/2018	-5	1,602,022.30	Ordinary Shares	-
United Super Pty Ltd	30/4/2018	-5	1,457.32	Ordinary Shares	-
United Super Pty Ltd	24/5/2018	\$	1,663,729.99	Ordinary Shares	219,663
United Super Pty Ltd	24/5/2018	\$	33,154.56	Ordinary Shares	4,413
United Super Pty Ltd	24/5/2018	\$	56,173.67	Ordinary Shares	7,469
United Super Pty Ltd	28/5/2018	\$	1,960,870.18	Ordinary Shares	253,100
United Super Pty Ltd	29/5/2018	\$	1,362,556.66	Ordinary Shares	177,000
United Super Pty Ltd	27/6/2018	\$	3,972,540.00	Ordinary Shares	505,500
United Super Pty Ltd	4/7/2018	\$	19,590.82	Ordinary Shares	2,602
United Super Pty Ltd	5/7/2018	\$	219,360.56	Ordinary Shares	28,977
United Super Pty Ltd	6/7/2018	\$	925,944.35	Ordinary Shares	122,370
United Super Pty Ltd	9/7/2018	\$	29,817.76	Ordinary Shares	3,981
United Super Pty Ltd	9/7/2018	\$	320,241.55	Ordinary Shares	42,709
United Super Pty Ltd	12/7/2018	\$	326,964.32	Ordinary Shares	43,605
United Super Pty Ltd	12/7/2018	\$	4,978.05	Ordinary Shares	660
United Super Pty Ltd	13/7/2018	\$	46,666.55	Ordinary Shares	6,230
United Super Pty Ltd	20/7/2018	\$	66,100.59	Ordinary Shares	8,631
United Super Pty Ltd	23/7/2018	\$	766,182.11	Ordinary Shares	95,299
United Super Pty Ltd	23/7/2018	\$	756,601.23	Ordinary Shares	101,850
United Super Pty Ltd	23/7/2018	\$	192,362.87	Ordinary Shares	25,767
United Super Pty Ltd	24/7/2018	\$	374,973.67	Ordinary Shares	51,963
United Super Pty Ltd	24/7/2018	\$	41,235.10	Ordinary Shares	5,615
United Super Pty Ltd	25/7/2018	\$	378,527.73	Ordinary Shares	51,957
United Super Pty Ltd	1/8/2018	\$	201,694.93	Ordinary Shares	27,618
United Super Pty Ltd	1/8/2018	\$	1,218.94	Ordinary Shares	157
United Super Pty Ltd	2/8/2018	\$	25,112.53	Ordinary Shares	3,416
United Super Pty Ltd	6/8/2018	\$	15,932.66	Ordinary Shares	2,125
United Super Pty Ltd	7/8/2018	\$	54,659.84	Ordinary Shares	7,290
United Super Pty Ltd	8/8/2018	\$	228,308.43	Ordinary Shares	30,452
United Super Pty Ltd	9/8/2018	\$	64,674.26	Ordinary Shares	8,610
United Super Pty Ltd	13/8/2018	\$	120,951.16	Ordinary Shares	16,501
United Super Pty Ltd	14/8/2018	\$	112,674.50	Ordinary Shares	15,420
United Super Pty Ltd	14/8/2018	\$	75,252.15	Ordinary Shares	10,302
United Super Pty Ltd	15/8/2018	\$	53,856.16	Ordinary Shares	7,404
United Super Pty Ltd	17/8/2018	\$	56,630.45	Ordinary Shares	7,524
United Super Pty Ltd	21/8/2018	\$	4,714.85	Ordinary Shares	620
United Super Pty Ltd	23/8/2018	\$	6,275,230.08	Ordinary Shares	800,412
	<b>Closing balance 23/08/2018</b>				<b>11,957,893</b>

