

BISAN Ltd

ASX Announcement

15 June 2016

Loan Facility

Bisan Limited (**Bisan**) has entered into a loan agreement, the material terms of which are as follows:

Amount: \$200,000.

Purpose: For general corporate purposes of Bisan.

Term: The earlier of:
(a) one year; and
(b) seven days after completion of any capital raising completed by Bisan.

Interest rate: 10% per annum, accruing on daily basis and repayable at the end of the Term.

Security: Floating charge over the assets of Bisan.

Fees: An establishment of \$5,000 to be deducted at drawdown.

The net proceeds of the loan, being \$195,000, has been drawndown by Bisan under the facility.

The lender is a private company and is not a related party of Bisan.

Brett Crowley
Company Secretary