



**"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, copper, base metals, lithium, titanium, vanadium exploration projects in Western Australia, in addition to owning a 1% Royalty over the Youanmi Gold Mine and being a substantial shareholder of Rox Resources Limited."**

## VENUS METALS CORPORATION LIMITED

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### DIRECTORS

Peter Charles Hawkins  
*Non-Executive Chairman*

Matthew Vernon Hogan  
*Managing Director*

Kumar Arunachalam  
*Executive Director*

Simon Coxhell  
*Non-Executive Director*

### COMPANY SECRETARY

Patrick Tan

Ordinary shares on Issue	196m
Share Price	\$0.11
Market Cap.	\$21.5m
Cash & Liquid Investments	\$19.6m



## RC and Diamond Drilling Campaigns Topdrill Pty Ltd Engaged

Venus Metals Corporation Limited ("Venus" or the "Company") is pleased to advise that the Company has executed a drill for equity agreement with Topdrill Pty Ltd.

Venus has engaged Topdrill Pty Ltd for multiple forthcoming RC and Diamond drilling programs scheduled to be carried over the next three months at various Company Projects:

### **Bellchambers Gold Project – RC and Diamond Drilling**

A 2000m RC drilling is planned to commence in late April at Bellchambers Gold Project, owned 90% by Venus comprises a gold deposit totalling **722,000 t @ 1.31 g/t Au (30,500 ounces)** (refer ASX releases 4 April 2023 and 25 March 2025), located within E57/984, approximately 70 kilometres northeast of the Youanmi Gold Project, being progressed by Rox Resources.

### **Henderson Gold Project – RC Drilling**

In mid- May a **Stage 2** RC drilling campaign of up to 1200m is scheduled at Hilltop and will test the orientation and depth extent of the high-grade lode intersected in stage1 RC holes that were drilled below shallow historical shafts at the Hilltop Gold Mine which tested gold mineralisation to a vertical depth of at least 50m, returning encouraging results of **4m @ 10.3 g/t Au from 24m, including 1m @ 25.1 g/t Au (HBRC041), and 2m @ 2.82 g/t Au from 50m (HBRC042)** (refer ASX release 4 March 2025).

### **Youanmi Base Metals Project -Diamond Drilling**

Diamond drilling is planned for June at Youanmi Base Metals Project (Cu Zn) where the Company has a potential **Copper Target -A significant 5000s Late time anomaly (PW1)** was identified by ground MLEM survey using Jessy Deeps high temperature SQUID (HTS) sensor coupled with a high-powered transmitter. RC pre-collar hole prepared to 150m (VMC255) for Diamond tail to a modelled flat lying plate at 400m depth, located north and down-dip from main zinc mineralisation (refer ASX release 13 December 2024).

Metallurgical samples will be collected from Diamond Drilling planned at Pincher North Dome shallow Zinc mineralization and the Bellchambers Gold Deposit in total approximately 600m of Diamond drilling.



### **Drill for Equity Agreement Terms**

Venus has entered into a drilling agreement with Topdrill Pty Ltd. **Venus may elect to settle up to 30% of the total invoice value apportioned to Meter charges and Active Rate** (invoiced by Topdrill Pty Ltd) **in fully paid ordinary shares in the capital of Venus Metals Corporation Ltd to a maximum value of \$500,000 and valid until 30 June 2025.**

Any shares that Venus elects to settle invoices issued by Topdrill Pty Ltd as above, will be issued at a deemed issue price equal to the volume weighted average price (VWAP) of shares traded on the ASX for the five trading days immediately preceding the date of the invoice and will be subject to a six-month Voluntary escrow period.

Please refer Appendix 3B lodged – Proposed issue of securities.

This announcement is authorised by the Board of Venus Metals Corporation Limited.

For further information please contact:

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