

TO: ASX
Company Announcements Office
FROM: Wilson Asset Management (International) Pty Limited
DATE: 30 April 2019
NO OF PAGES: 7 (including this page)

The Wilson Asset Management Group does not beneficially own, and exerts no control or influence over, the YOW shares in which WAMI and members of the Wilson Asset Management Group are deemed to hold indirect deemed relevant interests in.

In accordance with Section 671B of the Corporations Act 2001, please find following Form 604 - Notice of change of interests of substantial holder in relation to Yowie Group Limited (YOW).

The primary purpose of this notice is to disclose certain indirect relevant interests and voting powers that Wilson Asset Management (International) Pty Limited (WAMI) and members of the Wilson Asset Management Group are deemed to hold in YOW pursuant to the Corporations Act.

As detailed in the notice, WAMI and members of the Wilson Asset Management Group are deemed to hold an indirect deemed relevant interest in YOW shares held by each of KBC and HHY. The Corporations Act deems these indirect deemed relevant interests to exist primarily as a result of the members of the Wilson Asset Management Group holding (in aggregate) voting power in excess of 20% in each of KBC and HHY.

The Wilson Asset Management Group's holding in both HHY and KBC, whilst in excess of 20% in each case, lacks the requisite ability to affect the direction or control of either entity, as evidenced by historical events, meetings and voting with respect to the two entities. WAMI and members of the Wilson Asset Management Group are not able to affect the direction or control of KBC and HHY and have no influence or control over KBC's or HHY's underlying investments, including YOW. The attached notice provides further details in this regard.

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme
ACN/ARSN

Yowie Group Ltd (ASX:YOW)
084 370 669

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) n/a

There was a change in the interests of the
substantial holder on 30/04/2019
The previous notice was given to the company on 17/01/2018
The previous notice was dated 17/01/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	See Annexure B			

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure C					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure D					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
See Annexure E	

Signature

print name Jesse Hamilton

capacity Chief Financial Officer

sign here



date 30/04/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

1. Substantial holders

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	ACN 081 047 118
MAM Pty Limited	ACN 100 276 542
WAM Capital Limited	ACN 086 587 395
WAM Active Limited	ACN 126 420 719
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	ACN 081 032 000
Mr Geoffrey Wilson	n/a
EDWVIC Pty Limited	ACN 142 759 126

ANNEXURE B

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	28,316,223	13.00%	Directly held interest: 30,341,040 ¹	Directly held interest: 13.93% ¹
			Deemed interest: 40,756,512 ²	Deemed interest: 18.72% ²
			Total: 71,097,552	Total: 32.65%

Note:

- Includes 27,073,809 YOW shares currently held by WAMI that are vested in ASIC pursuant to the Takeover Panel orders dated 26 April 2019. See the Form 603 (Notice of initial substantial holder) issued by ASIC and the Commonwealth of Australia on 30 April 2019.
- Being the combined shareholding of KBC and HHY (see Annexure D for details). A total of 1,054,148 YOW shares held by KBC have been vested in ASIC pursuant to the Takeover Panel orders dated 26 April 2019. See the Form 603 (Notice of initial substantial holder) issued by ASIC and the Commonwealth of Australia on 30 April 2019.

Signed: 

Date: 30/04/2019

ANNEXURE C

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Changes to relevant interests directly held/controlled¹					
25 March 2019	WAMI	Acquisition of YOW shares on-market by WAMI	\$21,496.18	241,000	241,000
26 March 2019	WAMI	Acquisition of YOW shares on-market by WAMI	\$48,939.87	548,679.00	548,679.00
27 March 2019	WAMI	Acquisition of YOW shares on-market by WAMI	\$110,169.12	1,235,138.00	1,235,138.00

1. Note: A total of 27,073,809 YOW shares held by WAMI have been vested in ASIC pursuant to the Takeover Panel orders dated 26 April 2019. See the Form 603 (Notice of initial substantial holder) issued by ASIC and the Commonwealth of Australia on 30 April 2019.

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Changes to deemed (indirect) relevant interests					
31 January 2019 – 10 April 2019	KEYBRIDGE CAPITAL LIMITED (KBC)	Acquisition of YOW shares on-market by KBC	See Form 604 (Notice of change in interests of substantial holder) issued by KBC dated 26 April 2019	1,442,398	1,442,398

1. A total of 1,054,148 YOW shares held by KBC have been vested in ASIC pursuant to the Takeover Panel orders dated 26 April 2019. See the Form 603 (Notice of initial substantial holder) issued by ASIC and the Commonwealth of Australia on 30 April 2019.

Signed: 

Date: 30/04/2019

ANNEXURE D

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Directly held Relevant Interests¹					
Wilson Asset Management (International) Pty Limited (WAMI)	WAMI	WAMI	Registered and beneficial owner of YOW shares	30,341,040	30,341,040

1. Note: A total of 27,073,809 YOW shares held by WAMI have been vested in ASIC pursuant to the Takeover Panel orders dated 26 April 2019. See the Form 603 (Notice of initial substantial holder) issued by ASIC and the Commonwealth of Australia on 30 April 2019.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Deemed (indirect) Relevant Interests					
WAMI, WAM Capital Limited, WAM Active Limited, Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund, Geoff Wilson (together, WAM Holders)	BNP PARIBAS NOMINEE S PTY LTD	AFML as RE of HHY	Deemed to hold a relevant interest in YOW securities held by HHY by reason of having a combined voting power greater than 20% in HHY (see section 608(1)(b), (c), 608(2)(a) and 608(3)(a) of the Corporations Act).	26,526,643	26,526,643
Each WAM Holder	KBC ¹	KBC	Deemed to hold a relevant interest in YOW securities held by KBC by reason of having a combined voting power greater than 20% in KBC (see sections 608(1)(b), (c), 608(2)(a) and 608(3)(a) of the Corporations Act).	14,229,869	14,229,869

1. Note: A total of 1,054,148 YOW shares held by KBC have been vested in ASIC pursuant to the Takeover Panel orders dated 26 April 2019. See the Form 603 (Notice of initial substantial holder) issued by ASIC and the Commonwealth of Australia on 30 April 2019.

Signed: 

Date: 30/04/2019

ANNEXURE E

Name	Address
Details of the Wilson Asset Management Group	
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
Mr Geoffrey Wilson	Level 26, 1 Farrer Place, Sydney, NSW 2000
EDWVIC Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
HSBC Custody Nominees (Australia) Limited	Level 32, 580 George Street, Sydney NSW 2000

Name	Address
Details of the Deemed (indirect) Relevant Interests	
Aurora Funds Management Limited ABN 69 092 626 885 (AFML)	Suite 613, Level 6, 370 St Kilda Road, Melbourne, Victoria 3004
HHY Fund ARSN 112 579 129 (ASX:HHY)	Suite 613, Level 6, 370 St Kilda Road, Melbourne, Victoria 3004
BNP Paribas Nominees Pty Ltd ABN 54 084 150 023	Level 7, 60 Castlereagh Street, Sydney, New South Wales 2000
KBC	Suite 614, Level 6, 370 St Kilda Road, Melbourne, Victoria 3004

Signed: 

Date: 30/04/2019