

Media Release

MDS Financial Group Limited

ACN 091 744 884

Level 8

25 Bligh Street

Sydney NSW 2000

T: +61 2 8114 2222

F: +61 2 8114 2200

asx@mdsfinancial.com.au

www.mdsfinancial.com.au

ASX Code: MWS

MDS Financial Group Ltd to finalise acquisition of Sequoia Wealth Group Pty Ltd

MDS Financial Group Ltd (MDS) to acquire 100% of Sequoia Wealth Group Ltd (SWG) in all scrip deal

Wealth management division will provide synergies and further growth opportunities for MDS

MDS to rebrand as Sequoia Financial Group Limited, operating businesses also to use Sequoia name to strengthen market awareness

MDS Financial Group Limited (ASX: MWS) ("MDS" or "the Company") is pleased to announce that the Company has signed an agreement to acquire 100% of privately owned Sequoia Wealth Group Pty Ltd (SWG) in exchange for MDS shares.

Under the terms of the agreement, consideration for the purchase of SWG will be by way of a total of 375,000,000 MDS shares issued at a price of \$0.002 per share.

SWG through its wholly owned subsidiary Sequoia Wealth Management (SWM) Pty Ltd provides personal and general advice to mainly Australian sophisticated clients looking for Australian equities investment opportunities. SWM is currently a Corporate Authorised Representative of MDS subsidiary D2MX Pty Ltd.

The Board of MDS is confident that this acquisition will lay the foundations for the Company to capitalise on the booming Wealth Management sector. It is also excited by the many opportunities in front of SWG particularly with the immediate opportunity to grow adviser numbers in Melbourne, Brisbane and its home city Sydney.

Most importantly, the Company also considers that this acquisition will embed current contribution to operating costs, be earnings accretive in the current financial year and boost FUA by a further \$150 million.

The acquisition of SWG will be ratified at MDS's upcoming AGM on 27 November 2015, as with the rebranding of the Company to Sequoia Financial Group Limited, along with subsidiaries using the Sequoia name.

MDS Chairman, Michael Carter commented: "The acquisition of SWG represents a positive next step in significantly expanding the wealth management division of the Company bringing synergies and further growth opportunities".

"The business has now demonstrated solid organic growth through its NSW based team over the past 12 months and is expected to continue this trajectory going forward with further expansion plans anticipated into our interstate markets of Queensland and Victoria".

– Ends –

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For further information please contact:

Scott Beeton, MDS Managing Director; or

Andrew Phillips, MDS Company Secretary

+61 2 81142222

For media enquiries please contact:

Adam Jarvis, Six Degrees Investor Relations +61 424 297 736

ABOUT MDS FINANCIAL GROUP

ASX-listed MDS Financial Group Limited (ASX: MWS) is an integrated financial services company providing

products and services to self-directed retail and wholesale clients and those of third party professional service firms.

It provides:

- Investment and superannuation products;
- Wealth management and advisory services;
- Corporate advisory and capital markets expertise;
- Retail, wholesale and institutional trading platforms; and
- Market data and financial news services.

MDS operates various AFS Licenses and its subsidiary D2MX is an ASX Market Participant.