

Media release

18 March 2019

Tambla raises \$1.25 million via Convertible Note Subscription

Australian intelligent workforce solutions company **Tambla Limited (ASX: TBL)** (**'Tambla'** or **'the Company'**) is pleased to advise that it has secured funds totalling \$1.25m via the issue of Convertible Notes.

The Company announced on 26 February 2019 that it was seeking to raise a minimum of \$1 million through this convertible note, with Kestrel Capital and clients of Taylor Collison indicating that they will subscribe for the minimum amount sought. As previously disclosed, Kestrel Capital is a related entity to Tambla directors, Niall Cairns and Phillip Carter. Taylor Collison is acting as Corporate Advisor to this transaction.

Funds from the convertible note subscription will be primarily invested in sales and marketing initiatives to accelerate the company's current growth plans. A portion of the funds will also be used to expand and develop the growing inbound opportunities from North America relating to the company's market leading business-rule interpretation engine.

About Tambla

Tambla is an innovative enterprise HR software company delivering cloud-first intelligent workforce solutions to organisations with large shift-based workforces. Tambla provides these companies with the tools to ensure visibility, optimisation and compliance of their workforces globally. Tambla supports more than 180 customers in over 5800 locations globally, including leading organisations within aviation, transportation, retail, hospitality and health.

Enquiries/Additional Information

Chris Fydler, Chief Executive Officer
Christopher Brooke, Company Secretary
Telephone +61 9122 6220
Email: investor@tambla.com.au