

25 March 2015

By ASX online platform
Companies Announcement Office
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

DELISTING TO PROCEED

Resource Equipment Limited (**Company**) advises that CFT (CMS) Pty Ltd and Ashsky Pty Ltd, being shareholders in the Company owning 9.75% and 8.36% each (which are controlled by Mr David Campbell and Mr Roderick Hayes, respectively), have each lodged proxy forms to vote all of their shares in favour of the resolution to remove the Company from the official list of the ASX (**Delisting**) (and the selective capital reduction resolution they are entitled to vote on) at the general meeting scheduled to take place at 10:00am on 14 April 2015. Mr Naymola and his associates are precluded from voting on the Delisting resolution and Mr David Campbell and Roderick Hayes have also indicated they will not be withdrawing or changing their proxies.

As a result, the Delisting resolution will be passed and the Delisting of the Company will proceed in accordance with the timetable set out in the Notice of Meeting and Explanatory Memorandum released by the Company on 13 March 2015 (**Notice of Meeting**).

If the selective capital reduction resolutions are not passed and shareholders do not otherwise sell their shares in the Company prior to the Delisting occurring, sections 5.3 and 5.4 of the Notice of Meeting set out the disadvantages of the Delisting and the effect of the Delisting on shareholders.

The Independent Directors (as defined in the Notice of Meeting) reiterate their recommendation to vote in favour of the selective capital reduction resolutions for the reasons set out in the Notice of Meeting.

Enquiries

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