

ASX Announcement

24 December 2021

Notification under s 708A(5)(e) of the Corporations Act

Pioneer Credit Limited ("Pioneer" or "the Company") refers to the Company's recent General Meeting and the shareholder approval of the issue of 833,333 shares to Managing Director, Keith John under the Medium Term Note Swap.

Pioneer's Notification under s708A(5)(e) of the Corporations Act follows.

Authorised by:
Sue Symmons
Company Secretary

Investor and media enquiries:

Keith John
Managing Director
Pioneer Credit Limited
M: 0438 877 767

Russell
Citadel-MAGNUS
P: 0403 322 097

About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au

T: 1300 720 823

www.pioneercredit.com.au

Pioneer Credit Limited
ABN: 44 103 003 505
Level 6, 108 St Georges Terrace, Perth WA 6000
PO Box 5673, Perth WA 6831

24 December 2021

The Manager,
Company Announcements Office
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir,

PIONEER CREDIT LIMITED (ASX: PNC)
NOTIFICATION UNDER SECTION 708A(5)(e) of the *Corporations Act 2001 (Cth)*

Following shareholder approval received on 21 December 2021, Pioneer Credit Limited (ASX: PNC) (the '**Company**') has issued 833,333 fully paid ordinary shares at \$0.60 per share to Managing Director, Keith John under the Medium Term Note Swap. ('**Equity Issue**').

In making this Equity Issue the Company relies on section 708A(5) of the *Corporations Act 2001 (Cth)* ('Corporations Act') and hereby gives notice pursuant to section 708A(5)(e) of the Corporations Act that:-

1. The Company has issued the Equity Issue without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice:-
 - (a) The Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - (b) The Company has complied with section 674 of the Corporations Act; and
 - (c) There is no 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Yours faithfully

A handwritten signature in black ink, appearing to read "S. Symmons".

Sue Symmons
Company Secretary