

19 August 2021

## Catcha options exercised

iCar Asia Limited ("iCar") advises that Catcha Group Pte Ltd ("**Catcha**") has exercised 7,555,553 options it held in iCar at an exercise price of A\$0.20.

The exercise of the options will result in gross cash proceeds to iCar of approximately A\$1,511,111 and the issuance of 7,555,553 fully paid ordinary shares to Catcha. The issue of the options was approved by shareholders for the purposes of Listing Rule 10.11 and 7.1 on 25 May 2018 as detailed in the 2018 notice of annual general meeting.

The post allotment issued capital of iCar will be 449,830,496 fully paid ordinary shares.

By way of update, Carsome continues to progress its due diligence in accordance with the Process Deed. Carsome and Catcha have separately advised iCar that they now intend to complete the transfer of the fully paid ordinary shares from Catcha to Carsome under the Sale Agreement (as defined in the iCar ASX announcement dated 13 July 2021) on 31 August 2021 or such other date that may be agreed between the parties.

This announcement has been approved by the Independent Board Committee of iCar.

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**About iCar Asia Limited ([www.icarasia.com](http://www.icarasia.com))**

Listed on the Australia Securities Exchange, iCar Asia (ASX: ICQ) owns and operates ASEAN's No.1 network of automotive portals. Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalise on its market-leading positions, with its online properties currently reaching approximately 10 million car buyers and sellers in the region every month.

**iCar Asia Network of websites**

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Malaysia: CarlistBid (bid.carlist.my)
- Indonesia: Mobil123.com
- Indonesia: Carmudi.co.id
- Indonesia: Otospirit.com
- Indonesia: Mobil123Bid (bid.mobil123.com)
- Thailand: One2Car.com
- Thailand: Autospinn.com
- Thailand: Thaicar.com
- Thailand: One2CarBid (bid.one2car.com)
- Group: iCarData (icardata.icarasia.com)

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