

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme BAPCOR LIMITED
ACN/ARSN 153 199 912

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **26 April 2017**

The previous notice was given to the company on **26 April 2017**

The previous notice was dated **24 April 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:

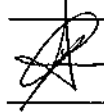


Date: 28 April 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 28 April 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
26-Apr-17	UBS AG London Branch	Stock borrowed	N/A	500,000	Ordinary
26-Apr-17	UBS AG London Branch	Stock borrowed	N/A	500,000	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Stock returned	N/A	(2,350,000)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Stock returned	N/A	(2,000,000)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Stock returned	N/A	(20,000)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Stock returned	N/A	(86,190)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Stock borrowed	N/A	35,473	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	11	(2)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	12,102	(2,262)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Buy	3,516	654	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Buy	14,619	2,748	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	86,402	(16,186)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Buy	130,107	24,403	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Buy	2,377	444	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	31,676	(5,949)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Buy	318,834	59,574	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	117,997	(21,998)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	284,215	(53,042)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	135,522	(25,455)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Buy	468,822	87,627	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Buy	12,176	2,275	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	299,043	(55,944)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Buy	47,965	8,964	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	21,320	(3,980)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	11	(2)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Buy	1,792	335	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Buy	52,887	9,900	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Buy	263,680	49,297	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	530,795	(99,138)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	26,686	(4,960)	Ordinary
26-Apr-17	UBS Securities Australia Ltd	Sell	37,183	(6,911)	Ordinary