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# Investor Update



Healing. Redefined.

May 2025

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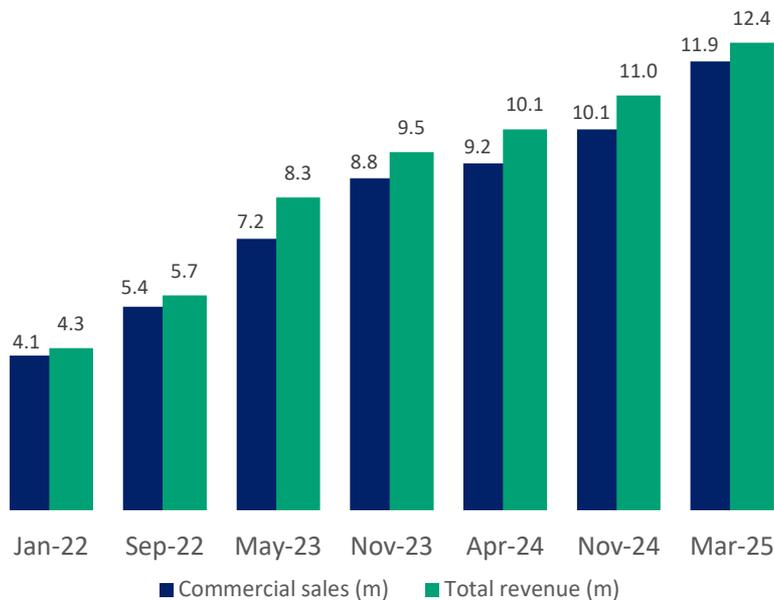
This Presentation has been authorised by the Board of Directors of PolyNovo Limited.

# Agenda

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- Introduction
- Financial update
- India update
- U.S. and other markets
- Beta Cell update
- Other business

A\$(m) record monthly sales and revenue



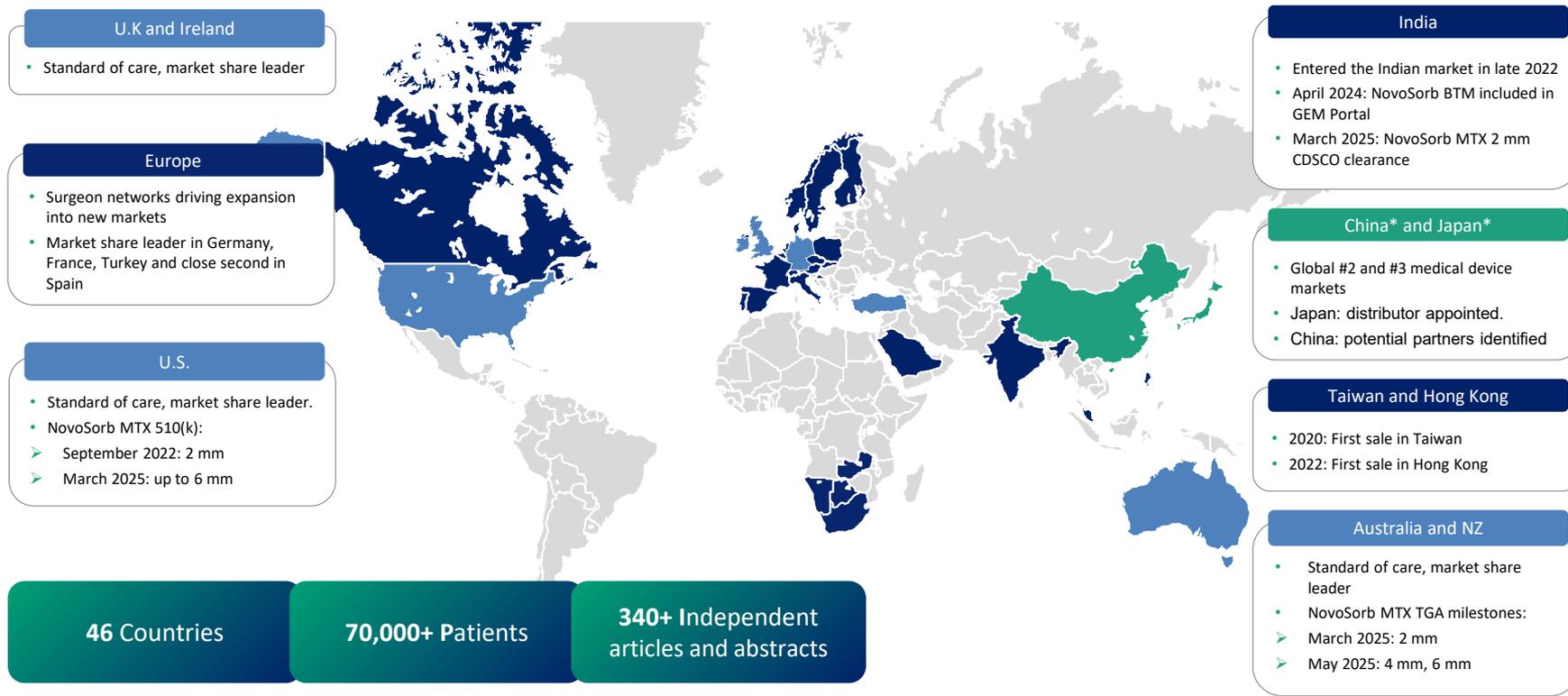
### Capital:

- U.S. debtor collections is improving significantly, as is cash flow from operations for the group.
- Cash on hand as of 30 April 2025 was A\$22.0m.
- Adjusting forecast cash on hand as of 30 June 2025 of A\$28.5m by adding back remaining overdue U.S. debtors, less committed capex for completing the new facilities of A\$8.5m, adjusted cash on hand would be A\$25.9m
- We have enough capital to continue to execute on commitments and strategic plans.

### Commercial Highlights

- |        |  |
|--------|--|
| U.S.   | <ul style="list-style-type: none"> <li>• 700+ customer accounts</li> <li>• March 2025: record monthly sales of A\$9.3m, up 92.6% on STLY of A\$4.8m,</li> <li>• YTD March 2025: sales of A\$64.4m, up 32.3% on STLY of A\$48.7m</li> <li>• April 2025: record NovoSorb MTX sales of A\$880k</li> </ul> |
| Group: | <ul style="list-style-type: none"> <li>• March 2025: record monthly sales of A\$11.9m, up 71.1% on STLY of A\$6.9m</li> <li>• YTD March 2025: sales of A\$84.4m, up 31.1% on STLY of A\$64.4m</li> </ul>   |

# Shifting the Standard of Care



■ Current market   ■ Current market and market leader   ■ Market entry options being evaluated, \*seeking alliances

