

Increase in distribution of Saffron shares to PVE Shareholders -
EGM proposed to be adjourned to early May

The Board of Po Valley Energy Limited has resolved to increase the number of Saffron Energy (now Coro Energy Plc) shares for distribution to PVE shareholders from 80 million (as per the recent Notice Of Meeting) to 100 million on a prorate basis. This will provide shareholders with an increased distribution of Saffron Energy shares and prevent a prolonged lock-in pursuant to AIM rules of the 20 million shares that were not originally proposed to be distributed.

As a result of this change, shareholders will receive an Addendum to the Notice of Meeting, a Supplementary Prospectus and a replacement proxy form (**Additional Documents**).

The Company proposes to adjourn the meeting scheduled for 11:30am on 23 April 2018 in order for shareholders to have adequate time to consider the supplemental information before voting on the resolution for the distribution of the increased quantity of Saffron Shares. The date of the adjourned meeting will be confirmed in the Additional Documents but it is expected to be in early May.

CONTACTS:

Po Valley Energy Limited
+61 (08) 9316 9100
+39 06 42016275