



ALICE QUEEN
LIMITED

ASX Announcement
06 November 2023

Expiry of Quoted Options (AQXO)

Alice Queen Limited (**ASX: AQX**) (**Alice Queen** or the **Company**) advises that 7,341,507 quoted options exercisable at \$0.60 expired on 5 November 2023.

The Company provides the following information in relation to the AQXO Options:

- The number of AQXO Options to which this notice applies is 7,341,507.
- Each AQXO Option entitled the holder to receive on exercise of the option, one fully paid ordinary share in the Company. If all options were exercised, 7,341,507 fully paid ordinary shares would have been issued. No options were exercised prior to the expiry date.
- The exercise price of each AQXO Options was \$0.60.
- The due date for payment of the exercise price was 5pm (AEDT) on 5 November 2023. The AQXO Options were substantially out of the money as provided for in Section 5.3 of Appendix 6A and accordingly no notice was sent of the impending expiry of AQXO Options.
- As payment was not received by 5pm (AEDT) on 5 November 2023, the AQXO Options have expired with no value and no further entitlement will exist.
- **Official quotation of AQXO Options ceased on 5 November 2023.**
- The latest available market sale price on the Australian Securities Exchange Limited before the date of this announcement for fully paid ordinary shares in Alice Queen Limited (ASX: AQX) being the underlying securities to which the AQXO Options relate to was \$0.0140 on 3 November 2023, noting that the fully paid ordinary shares have been suspended from quotation since 2 October 2023.
- The highest and lowest market price for fully paid ordinary shares in AQX during the three months immediately before the date of this notice were as follows:
 - Highest Price: \$0.015 on 17 August 2023; and
 - Lowest Price: \$0.012 on 18 September 2023.
- No underwriting agreement existed in respect of the AQXO Options.

Approved by the Board of Alice Queen Limited.

For more information:

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Alice Queen Limited

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ASX: AQX