



7 August 2017

ASX CODE: MTB

PROPOSED ISSUE OF SECURITIES

The Company has secured commitments for the placement of 38,454,454 ordinary shares by way of a placement to sophisticated investors, in accordance with Listing Rule 7.1.

The Company has the capacity to issue 41,418,888 ordinary shares under Listing Rule 7.1.

Shares issued will rank equally with all other existing shares.

The issue price of the shares is 0.55 of one cent per share and will raise the Company \$211,500 before costs.

The purpose of the issue is to provide funds for ongoing exploration including diamond drilling at the Nxuu Deposit and administration costs.

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