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Company Announcements Office
ASX Limited

By E-Lodgment

Kabuni Releases Version 1.6, Commences Monetisation

HIGHLIGHTS

- Version 1.6 of the Kabuni iOS app is now available for download
- New functionalities highlighted by the ability for users to use the app to purchase home décor and furnishing products
- More than 60,000 product SKU's currently available for purchase
- Designers now able to earn passive income from Kabuni
- Local charities to benefit from sales activities on Kabuni

Kabuni Ltd (ASX: **KBU**) ("Kabuni," or the "Company") is pleased to announce that version 1.6, the latest update for the Company's iOS application, is now available for download in Canada, the United States, the United Kingdom, and Australia.

This major update to the Kabuni application is the addition of full purchasing functionality allowing users to purchase any of the Company's more than 60,000 product SKU's available directly through the application. As a result, Kabuni anticipates recording its first sales revenue during April 2016.

Products are purchased via Stripe, which will allow users to pay for transactions using any major credit card. Users will also be able to select from a variety of options for shipment of purchased products to their homes.

For every item Kabuni sells, the Company will make a corresponding donation to an initiative intended to combat homelessness. This effort is part of Kabuni's mantra of 'Better Homes for Everyone,' a major facet of the Company's sustainable corporate mentality.

BOARD & MANAGEMENT

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EXECUTIVE CHAIRMAN

Mr Neil Patel
MANAGING DIRECTOR

Mr Matthew Hehman
NON-EXECUTIVE DIRECTOR

Mr Nik Ajagu
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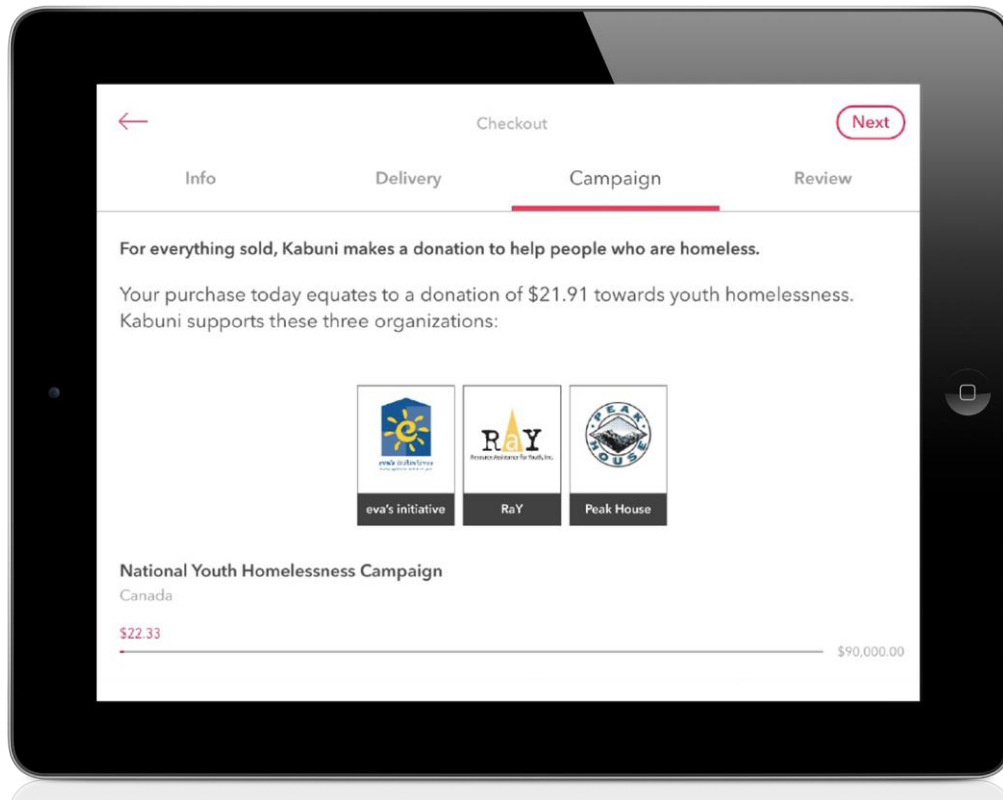
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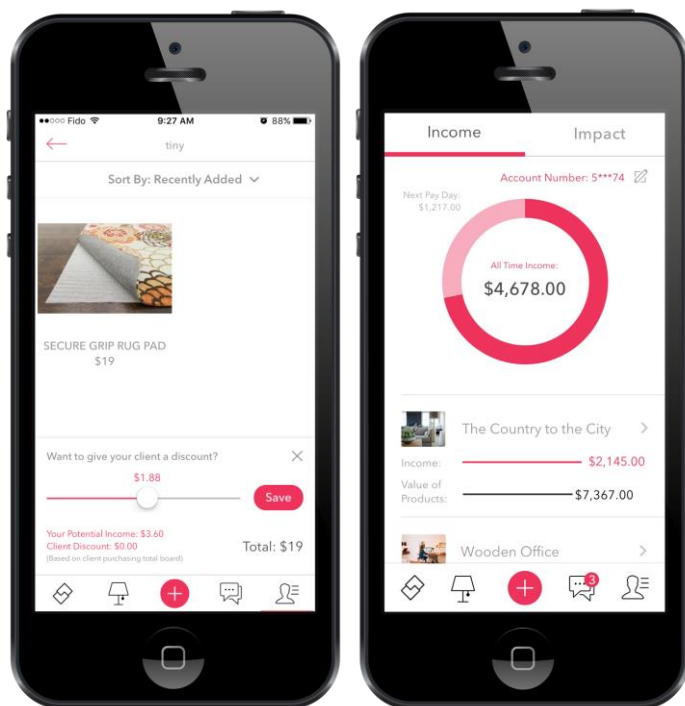
KBU



Version 1.6 also contains major improvements for Kabuni's registered home designers, who will receive a portion of the sales revenue generated by items they have promoted. These designers can now share their curated Inspiration Boards via linked social media platforms, view the users following their creations, and track both items they have sold and the corresponding social impact these sales have created.

During April, Kabuni will work with a small group of designers in order to streamline and improve the purchasing process. Once the process has been optimised, the Company anticipates increasing its marketing and promotional efforts to users across its operating geographies.

"This is a landmark day for Kabuni," stated Neil Patel, Kabuni's founder and CEO. "While this version represents the sixth major update of our mobile application, it is by far the most significant. Providing our users with the ability to complete transactions will allow Kabuni to begin recording revenue, and hopefully provide the catalyst we require to pursue the next stage of our Company's growth. We look forward to communicating various product and marketing updates over the next few months, as well as the launch of the web version of our Kabuni platform."



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ABOUT KABUNI

Kabuni is a North American-based SaaS and e-commerce platform in the home design space that enables independent designers and home design professionals to grow their business through an omni-channel retail experience. Kabuni's platform enables designers worldwide to collaborate with clients anywhere in the US and Canada and earn income from the sale of home décor products and furnishings from Kabuni's catalogue through curated Inspiration Boards. Kabuni leverages proceeds from the platform to benefit local charitable organizations dedicated to combating homelessness. Kabuni believes in Better Homes for Everyone. For more information, please visit: <http://www.kabuni.com/>

Kabuni is owned by Kabuni Ltd (ASX: KBU), an Australian-based company publicly traded on the Australian Securities Exchange (ASX). The company's strategic focus is to build a global business in the home space by developing an ecosystem of innovative technologies and solutions to enhance the industry for professionals and consumers alike. For more information, please visit: <http://investor.kabuni.com/>