



DRILLING COMMENCES AT YIDBY GOLD PROJECT

RC drilling program to target gold mineralisation followed by the new Phat Boy copper prospect maiden drill program.

Australian resource company Surefire Resources NL (ASX: SRN) ("**SRN**" or the "**Company**") is pleased to advise the commencement of drilling at the Company's 100% owned Yidby Gold project in the mid-west of Western Australia, approximately 350km from Perth and surrounded by major gold deposits, Figure 1.

The Yidby Gold Project is an emerging large gold system and contains significant mineralised zones up to 80m wide. The anomalous gold currently extends over a 3km strike length and is open along strike and at depth providing plenty of scope for additional discoveries.

On 17 October 2024, the Company advised that new priority drill targets had been delineated following external consultants' reviews of geophysical (gravity and IP) data, structural interpretation and relogging of drill chips.

This work has resulted in greatly enhancing the Company's understanding of the mineral system and the controls to the gold mineralisation previously intersected and delineating new areas for mineralisation to occur (see ASX announcement 17 October 2024).

A total of 12 reverse circulation (**RC**) drill holes for 2500m are planned and will test new targets to the south and east of the Yidby gold mineralisation. These targets include gravity anomalies located along structure analogous to high grade gold intersects at Yidby, a fold nose gravity structure and a highly conductive IP anomaly.

Following completion of this drilling at the Yidby Gold Project, the drill rig will be moved to the Phat Boy copper prospect for the maiden drill program to drill test the large geochemical copper with coincident zinc soil anomalies - the concept model and target being volcanogenic hosted massive sulphides, analogous to Golden Grove, (refer ASX announcement 9 October 2024).

Authorised for release to ASX by Paul Burton, Managing Director.

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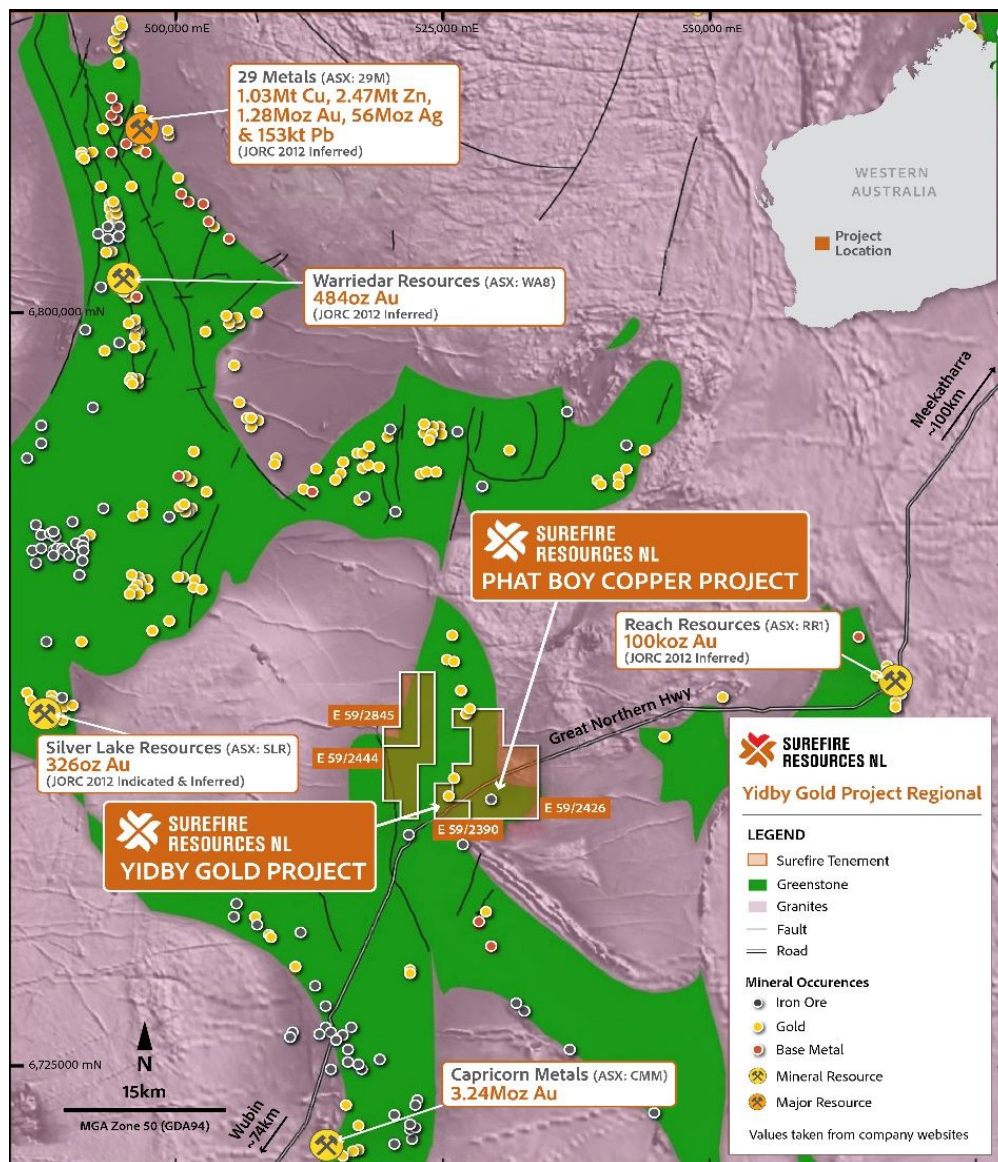


Figure 1: Location map.

Forward Looking Statements:

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.