

ASX Announcement

6 March 2020

Dividend Reinvestment Plan Issue Price

On 13 February 2020 IPH Limited announced an interim dividend of 13.5 cents per share with a record date of 19 February 2020 and payable on 13 March 2020.

The issue price for shares to be allotted to participants in the Dividend Reinvestment Plan for the above dividend is \$8.82 per share. The price is based on the daily volume weighted average price of IPH shares traded on the ASX for the 10 trading days commencing on the second trading day after the above record date, being 21 February 2020 to 5 March 2020 inclusive.

Shares issued under the Dividend Reinvestment Plan rank equally with all other shares on issue.

For more information, please contact:

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Authorised for release to ASX by:

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About IPH Limited

IPH Limited ("IPH", ASX:IPH), the holding company of AJ Park, Glasshouse Advisory, Griffith Hack, Pizzey's, Practice Insight, Shelston IP, Spruson & Ferguson and Watermark, is the leading intellectual property ("IP") services group in the Asia-Pacific region offering a wide range of IP services and products. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Canberra, Perth, Auckland, Wellington, Singapore, Kuala Lumpur, Jakarta, Beijing, Hong Kong and Bangkok. The group comprises a multidisciplinary team of approximately 1000 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH was the first IP services group to list on the Australian Securities Exchange.