

Market Announcement

4 August 2020

Orion Minerals Ltd (ASX: ORN) – Trading Halt (2+2)

Description

The securities of Orion Minerals Ltd ('ORN') will be placed in trading halt at the request of ORN, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 10 August 2020 or when the announcement is released to the market.

Issued by

Jon Chow

Adviser, Listings Compliance (Melbourne)



Orion Minerals

ASX/JSE RELEASE: 4 August 2020

Request for Trading Halt

Mr Jon Son Chow
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ASX Compliance Pty Limited
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Melbourne VIC 3000

In accordance with Listing Rule 17.1, Orion Minerals Ltd (**Orion**) (**ASX/JSE: ORN**) requests an immediate trading halt be placed on its securities.

Set out below is the information required by Listing Rule 17.1:

1. The reason for the trading halt is that Orion anticipates making a material announcement in relation to a proposed capital raising.
2. Orion requests two consecutive trading halts until the commencement of trade on Monday 10 August 2020, or such earlier time as Orion makes an announcement to update the market in relation to a capital raising. The requested consecutive trading halts will allow Orion time to consider, plan and execute the capital raising.
3. Orion expects to make an announcement to the market concerning these matters before the commencement of trade on Monday 10 August 2020.
4. Orion is not aware of any reason why the consecutive trading halts should not be granted.
5. Orion is not aware of any other information necessary to inform the market about the consecutive trading halts.

For and on behalf of the Board.

Martin Bouwmeester
Company Secretary

ENQUIRIES

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