

30 December 2019

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in SPDR MSCI Australia Select High Dividend Yield Fund (SYI) - Distribution adjustment announcement

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of an amendment to the distribution that was previously announced in respect of those Underlying Securities:

Underlying Securities	SPDR MSCI Australia Select High Dividend Yield Fund (SYI)
Dividend/distribution type	Adjusted distribution
Amount	\$0.3961 per security
Franking percentage	81.48%
Ex-distribution Date	30 December 2019
Record Date	31 December 2019
Payment Date	On or about 13 January 2020

As a result of the SYI confirming their distribution, the previously announced distribution amount on the following series of Westpac SFIs is also amended as listed below from \$0.3995 per security to \$0.3961 per security.

ASX Code	Previous Completion Payment	Distribution Adjustment Amount	New Completion Payment
SYISWA	\$11.8519	-\$0.0034	\$11.8553
SYISWB	\$13.0110	-\$0.0034	\$13.0144
SYISWR	\$13.1342	-\$0.0034	\$13.1376
SYISWT	\$9.3111	-\$0.0034	\$9.3145

For further information please contact Westpac Banking Corporation on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac SFIs Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, Group Company Secretary