

26 May 2025

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

AGUIA LAUNCHES SHARE PURCHASE PLAN

Agua Resources Limited (ASX:AGR) (**Agua**) is pleased to announce that it is launching a Share Purchase Plan (**SPP**) to allow Agua shareholders as at 7.00pm (Sydney time) on 23 May 2025 (**Record Date**) whose registered address is in Australia or New Zealand (**Eligible Shareholders**) to each apply for up to \$30,000 worth of Agua shares (**SPP Shares**) at \$0.04 (4 cents) per SPP Share.

Agua proposes raising up to \$3 million before costs (75,000,000 SPP Shares) under the SPP. The Board may at its discretion accept oversubscriptions (subject to compliance with applicable law including the ASX Listing Rules and ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547).

The issue price per SPP Share represents approximately a 9% discount to the last closing price of Agua shares on 23 May 2025 (being the last trading day of Agua shares prior to this announcement) and approximately a 5% discount to the 5-day volume weighted average price of Agua shares up to and including 23 May 2025.

If applications for SPP Shares under the SPP exceed the maximum amount to be raised (following acceptance of oversubscriptions at the discretion of the Board as described above (if any)), Agua may scale back the number of SPP Shares issued in response to an application for SPP Shares at the discretion of the Board having regard to the holding of the applicant at the Record Date.

The offer of SPP Shares under the SPP is only made to and capable of acceptance by Eligible Shareholders, being those shareholders with a registered address in Australia or New Zealand at the Record Date. Shareholders who are not Eligible Shareholders will not be able to participate in the SPP.

Funds raised under SPP are proposed to be used to undertake an exploration drilling program at the Santa Barbara Gold Project, mine development at the Tres Estrades phosphate project and for general working capital purposes.

The key dates for the SPP are set out in the indicative timetable below:

Record Date	23 May 2025
Announcement of the SPP	26 May 2025
Offer document for the SPP released to ASX	30 May 2025
SPP offer opens	
Closing Date	20 June 2025

Announcement of results of SPP	25 June 2025
Issue Date	27 June 2025
Anticipated commencement of trading of SPP Shares	30 June 2025

The above timetable (other than the Record Date) is indicative only and may be changed by Aguia.

Full details of the SPP will be set out in the offer booklet which is anticipated to be released to ASX and sent to shareholders on 30 May 2025. An Appendix 3B for the SPP Shares was released to ASX at or about the same time as this announcement.

Executive Chairman, Warwick Grigor, commented: *“The Company is entering into an exciting three month period with the commencement of the exploration drilling program at the Santa Barbara Gold Project. This SPP offers non Section 708 investors an opportunity to increase their position at a reduced cost to recent stock market prices.”*

AUTHORISED FOR ISSUE TO ASX BY THE BOARD OF AGUIA RESOURCES LIMITED

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