



ASX Code: IPT

April 4, 2025

CORPORATE RELEASE

## Company Update

Impact Minerals Limited (ASX:IPT) has provided a conditional proposal to the Administrators of Hipura Pty Ltd (Administrators Appointed) to acquire all of the shares in Hipura via a Deed of Company Arrangement under Part 5.3A of the *Corporations Act 2001* (Cth) (DOCA). Hipura went into voluntary administration on 2 January 2025.

The Administrators have recommended the Proposal in their report to Hipura's creditors, and also recommended that the creditors resolve to accept the Proposal at a creditors' meeting scheduled for 9 April 2025.

The Proposal is subject to the satisfaction of various conditions precedent, including approval by Hipura's creditors, execution of a long-form DOCA and associated share transfer documentation.

Shareholders and investors should note that there is no assurance that the conditions precedent will be met, that the Proposal will proceed, or that it will result in a binding transaction.

Hipura owns analytical equipment and has access to a permitted facility that would complement Impact's Lake Hope High Purity Alumina (HPA) Project. In particular, the analytical equipment would help accelerate, but is not critical to, the research project underway in collaboration with CPC Engineering and the Mineral Recovery Research Centre at Edith Cowan University. The Lake Hope HPA project is partly funded by a \$2.87 million grant under the Federal Government's CRC-P program (ASX Announcement 28 October 2024).

This announcement has been authorised for release to the market by the Board of Impact Minerals Limited.



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