

## Successful Completion of Placement

---

Coda Minerals Limited (ASX: COD, “Coda”, or “the Company”) is pleased to announce that it has today issued an additional 1,928,142 fully paid ordinary shares at \$0.24 per share which, in addition to the 13,945,838 fully paid ordinary shares issued on 3 November 2022 at \$0.24 per share, raises approximately \$3.8 million (before costs).

As announced on 26 October 2022, the proceeds of the raising, together with the Company’s existing cash reserves, will be used to fast-track ongoing study work at the 100%-owned Elizabeth Creek Copper Project in South Australia while also providing additional working capital to advance critical path study work and permitting in 2023.

The issue of shares to non-related parties under the placement was completed using the Company’s existing 15% placement capacity under Listing Rule 7.1 (3,415,770 shares) and 10% placement capacity under Listing Rule 7.1A (12,458,210 shares). An additional 1,153,147 shares have been issued to non-related parties under Listing Rule 7.1 from the total noted in the ASX announcement and Appendix 3B of 26 October 2022. Directors of the Company have applied for 1,341,667 shares in total. Shareholder approval to issue these 1,341,667 shares to Directors will be sought at an EGM to be held as soon as practical.

The placement was managed by CPS Capital Group. CPS Capital Group were today issued 3,747,002 unquoted options in the Company under the Company’s existing 15% Listing Rule 7.1 capacity with an exercise price of \$0.36 per option and a three-year expiry from the date of issue (7 November 2025).

The Board acknowledges the continued support of the Company’s existing shareholders and welcomes a number of new investors to the Coda register.

This announcement has been authorised for release by the Board of Coda Minerals Ltd.

**Further Information:**

Chris Stevens

Chief Executive Officer

**Coda Minerals Ltd**

[info@codaminerals.com](mailto:info@codaminerals.com)

