

## ASX CODE

AXI

## ISSUED CAPITAL

Ordinary Shares  
432.7 M

## CONTACT

### South Australia

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3 September 2020

## ASX ANNOUNCEMENT

### FINANCIAL CLOSE – EMERGENCY SERVICES HEADQUARTERS PROJECT, SA

- All conditions satisfied for senior construction loan
- Construction commences on Emergency Services Headquarters project at Worldpark

**Adelaide, Australia, Thursday 3 September 2020: Axiom Properties Limited (ASX:AXI)**

As foreshadowed in the Company's recent Annual Report lodged on Wednesday 19 August 2020, the Directors are pleased to advise that financial close has now been achieved for the construction of its South Australian Emergency Services Headquarters project on Adelaide's CBD fringe. All outstanding conditions precedent have been satisfied including Axiom's additional equity commitment to the project. The \$50m construction facility is being provided by NAB.

Construction of the \$80m Emergency Services Headquarters commenced on Monday 20 July 2020 following a sod turning ceremony attended by the South Australian Premier Steven Marshall and the then State Emergency Services Minister Corey Wingard. Completion of the facility is on track for October 2021. Occupation of the facility by South Australian Government Emergency Services agencies is expected to commence shortly thereafter following the integrated fit-out managed by Axiom.

Authorised for release by the Board.

#### About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property solutions. Axiom's principal objective is to create long term value for shareholders by creating a well-respected property development and investment company that consistently delivers above industry returns on capital.

For more information please contact:

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Historical and real time vision of development progress can be viewed at  
<https://www.axiompl.com.au/current-projects/worldpark-01-adelaide>



Pike - Keswick (Camera 2) - 02/09/20 01:40PM  
South Australian Emergency Services Headquarters Precinct

Time Lapse Pty Ltd