

**ASX Release**  
**3 June 2025**

## **APPOINTMENT OF ALTERNATE DIRECTOR**

Magnetic Resources NL (Magnetic or the Company) wishes to announce the appointment of Mr Aaron Sim Kwang Liang (Aaron Sim) as an alternate director to Mr Hian Siang Chan.

Mr. Sim is the Managing Partner of White Dot Group Inc., a firm specializing in management and advisory services for mining companies across Australia and Southeast Asia.

With over 25 years of experience in financial advisory, Mr. Sim focuses on corporate and wealth management solutions tailored to ultra-high-net-worth individuals.

He has held senior banking relationship roles at UBS, UOB and DBS Bank in Singapore.

Mr. Sim holds a Bachelor of Commerce degree from the University of Otago, New Zealand.

The appointment continues until terminated.

An appendix 3X follows.

This announcement has been authorised for release by Managing Director George Sakalidis.

For more information on the company visit [www.magres.com.au](http://www.magres.com.au)

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