

ATP 2021 Permit renewal

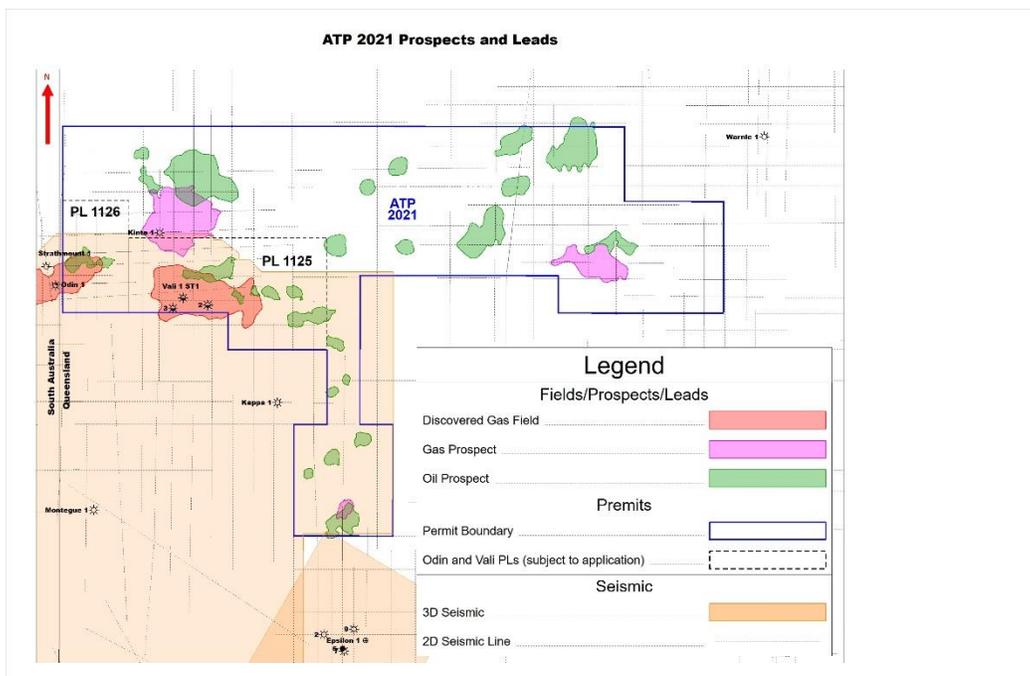
- **6 year renewal period**
- **Tenure permits full evaluation of numerous oil and gas prospects**

Vintage Energy Ltd (ASX: VEN, “Vintage”), 50% interest-holder and operator of the ATP 2021 Joint Venture (other interest-holders: Metgasco Ltd, 25%; and Bridgeport (Cooper Basin) Pty Ltd, 25%,) advises of receipt of permit renewal.

The Queensland government has granted renewal of ATP 2021 for a 6-year term ending May 2030.

The renewal period provides the tenure for full evaluation of the substantial gas and oil prospectivity of the permit area. Whilst the Vali and Odin gas fields are currently going through the process of Production License application, there remains a large number of exploration prospects within the balance of the ATP area, some well-defined on 3D seismic, and others requiring acquisition of data to better define structures prior to drilling. This permits a sequential flow of prospect refinement and exploration drilling over the period of tenure.

ATP 2021, PL 1125 (subject to application) and PL 1126 (subject to application)

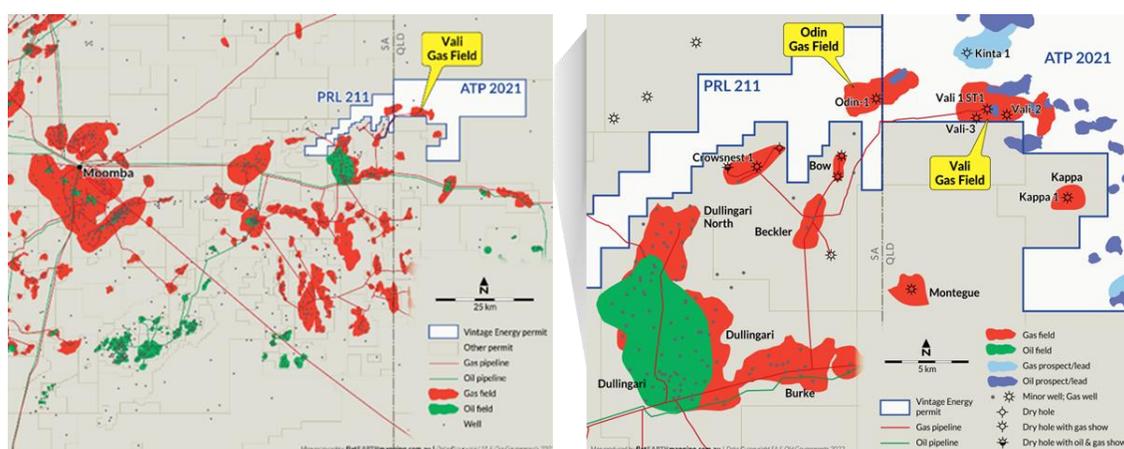


The renewed area and Production Licence application areas contain 23 oil prospects and leads and 3 gas prospects. These gas prospects potentially contain a mixture of structurally and stratigraphically trapped gas. The nearby, highly reliable Vali gas separation, metering and export facility is currently underutilized and offers a convenient and cost-effective hub for simple tie-back of additional gas discoveries.

Managing Director Neil Gibbins said “ *The renewal of ATP 2021 by the Queensland Government for another 6-year term is welcome news*”.

“The permit is well located, within a prominent oil and gas producing area containing numerous prolific producing fields like Dullingari, Epsilon and Beckler to name but a few. It is also close to existing infrastructure and possessing excellent oil and gas prospectivity. There is a great opportunity for value creation from the region’s prospectivity and we look forward to addressing that in this permit tenure.”

Location of ATP 2021 and surrounding oil and gas operations



Background

ATP 2021 is located on the southern flank of the Nappamerri Trough in south-west Queensland close to the South Australian – Queensland border. The permit holds the Vali gas field, discovered by the ATP 2021 Joint Venture in 2019, which is currently supplying gas to AGL from appraisal production under long term contract. In 2023 the joint venture completed the Vali-Beckler gas pipeline and facilities construction linking the field to the South Australian Cooper Basin gas gathering network.

ATP 2021 lies immediately to the east of the South Australian permit PRL 211, where a joint venture with matching composition to ATP 2021 discovered the Odin gas field, which has been linked to the Vali-Beckler pipeline.

This release has been authorised on behalf of Vintage Energy Ltd by Mr. Neil Gibbins, Managing Director.

For information: Neil Gibbins | Managing Director | +61 8 7477 7680 | info@vintageenergy.com.au