

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Monash Absolute Investment Company Limited	86 610 290 143

We (the entity) give ASX the following information.

Information about buy-backs

- | | |
|-------------------------------------|------------------|
| 1 Type of buy-back | On-Market |
| 2 Date Appendix 3C was given to ASX | 20 December 2017 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,626,221	16,456
4 Total consideration paid or payable for the shares/units	\$1,338,882.17	\$13,530.20

+ See chapter 19 for defined terms.

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Before previous day	Previous day
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<p>5 If buy-back is an on-market buy-back</p>	<p>highest price paid: date: \$0.88 23 January 2018</p> <p>lowest price paid: date: \$0.765 6 April 2018</p>	<p>highest price paid: \$0.825</p> <p>lowest price paid: \$0.810</p> <p>highest price allowed under rule 7.33: \$0.863205</p>
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Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

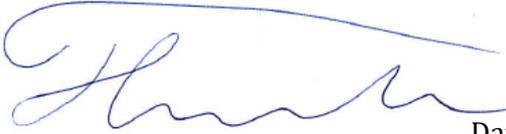
7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

3,443,934

3,443,934

Compliance statement

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here:  Date: 14 June 2018
 (Company Secretary)

Print name: Tharun Kuppanda

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