

5 June 2025

ASX Limited
 ASX Market Announcements Office
 Exchange Centre
 20 Bridge Street
 SYDNEY NSW 2000

AIRLIE AUSTRALIAN SHARE FUND – Active ETF (“Fund”) (“AASF”)

Monthly redemptions & units on issue notification

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for May 2025.

	During May
Number of units issued	5,720,390
Number of units redeemed	3,323,734
Difference (units issued minus units redeemed)	2,396,656
Value of units issued ¹	\$22,198,254
Value of units redeemed ¹	\$12,870,012
Difference (units issued minus units redeemed) ¹	\$9,328,242

As at 30 May 2025;

- there were 238,522,406 units on issue;²
- net asset value per unit was \$3.8861;
- total net assets of the Fund was \$926,921,921

Authorised by

Emilie Cameron | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Airlie Australian Share Fund

About the Airlie Australian Share Fund – Active ETF

The Fund’s primary investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The Airlie investment process assesses companies on four key criteria: financial strength, quality of the management team, quality of the business, and valuation. The Fund’s portfolio will generally comprise 15 to 35 securities, with some exposure to cash.

¹ The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

² Units on issue have been rounded down to the nearest whole number.