

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN |
|-------------------------|----------------|
| Lemur Resources Limited | 53 147 241 361 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|--------------------------------|
| 1 | Type of buy-back | On-Market (within 10/12 limit) |
| 2 | Date Appendix 3C was given to ASX | 24 November 2014 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|--|--|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 8,017,311 fully paid ordinary shares 304,248 fully paid ordinary shares |
| 4 | Total consideration paid or payable for the shares/units | \$322,521.15 \$14,299.66 |

+ See chapter 19 for defined terms.

| | Before previous day | Previous day |
|--|--|---|
| 5 If buy-back is an on-market buy-back | <p>highest price paid: \$0.046</p> <p>date: 7 April 2015</p> <p>lowest price paid: \$0.035</p> <p>date: 8 January 2015</p> | <p>highest price paid: \$0.047</p> <p>lowest price paid: \$0.047</p> <p>highest price allowed under rule 7.33: \$0.047</p> |

Participation by directors

| | |
|----------------------|-----|
| 6 Deleted 30/9/2001. | N/A |
|----------------------|-----|

How many shares/units may still be bought back?

| | |
|---|---|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | The Company does not intend to buy-back more than the maximum number of shares allowable under the 10/12 limit. |
|---|---|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
.....
(Director/Company secretary)

10/04/2015
Date:

Print name: **Shannon Coates**
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+ See chapter 19 for defined terms.