

7 October 2019

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

Dear Sir/Madam

IMDEX Announces Special Dividend and Sale of Oil & Gas Asset VES

Leading global Mining-Tech company, Imdex Limited (IMDEX or the Company), announces a special fully-franked dividend of 2.0 cents per share following the sale of its interest in Vaughn Energy Services (VES).

In 2016, IMDEX divested or wrote-off all oil and gas assets to focus on the growth of its core minerals business. On 27 September 2019 the Company sold its 30% share in VES, which yielded net proceeds of \$US4.3 million (\$A6.4 million).

Commenting on the transaction, IMDEX's Managing Director, Mr Bernie Ridgeway said:

"We are pleased to finalise the sale of our last remaining oil and gas asset and provide a return to our valued shareholders. IMDEX has a strong balance sheet with a healthy net cash position. This enables us to continue to invest in our leading technologies and drive future growth."

All the VES sale proceeds, together with an additional \$1.4 million funded from existing cashflow, will be paid to IMDEX's shareholders as a special fully-franked dividend of 2.0 cents per share. Dividend record and payment dates are 18 October 2019 and 1 November 2019 respectively.

Yours faithfully
Imdex Limited



Paul Evans
Company Secretary