



Sequoia forecasts solid profit for FY2016

ASX: SEQ

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- **Profit after tax for FY2016 expected to be between \$200,000 and \$400,000**
- **Result driven by solid performance from core operating businesses**
- **Organic growth prospects strong across the group**
- **Well placed for continued revenue and earnings growth in FY2017**

Sydney, 25th April 2016: Diversified financial services group Sequoia Financial Group Limited (ASX:SEQ) ("Sequoia" or "the Company") is pleased to provide shareholders with earnings guidance for the year ended 30 June 2016.

Profit after tax for FY2016 is expected to be between \$200,000 and \$400,000 building upon its maiden positive first half result. The forecast range recognises and is dependent upon the timing of revenue and expense recognition for some projects in Sequoia's operating businesses.

FY2016 has been a year of considerable growth and consolidation for Sequoia and the Company has established an excellent foundation for further growth in FY2017 and beyond.

Managing Director Scott Beeton commented: "Sequoia's solid performance has continued in the third and fourth quarters and we are well placed to deliver positive earnings this financial year. We are experiencing excellent momentum across the group, and in FY2017 we will continue to focus on capitalising on the investments we have made in our people and our brands to target similar levels of growth.

"There remains considerable scope to add further scale to our operations, as well as the opportunity to unlock further value from our strategic investments. Sequoia is still in the very early stages of its growth plans and the Company continues to establish itself as a diversified and well recognised Australian wealth management company."

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ABOUT SEQUOIA FINANCIAL GROUP

ASX-listed Sequoia Financial Group Limited (ASX: SEQ) (formerly MDS Financial Group Ltd) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third party professional service firms. It provides:

- Investment and superannuation products
- Wealth management and advisory services





- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

Sequoia operates various AFS Licenses and its subsidiary d2mx is an ASX Market Participant

