

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme OptiComm Ltd

ACN/ARSN 117 414 776

1. Details of substantial holder (1)Name Opnet Pty Ltd ACN 126 409 989 as trustee for The Opnet Trust (**Opnet**) and Diamantina Superannuation Pty Ltd ACN 053 531 980 as trustee for David Redfern Superannuation Fund (**Diamantina**) and David Redfern (**Redfern**) (together, the **Redfern Entities**)

ACN/ARSN (if applicable) As above

The holder became a substantial holder on 22 August 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	25,586,087	25,586,087	24.58%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Opnet	Relevant interest under section 608(1) of the Corporations Act 2001 (Cth), being a relevant interest arising as registered holder. Association with Diamantina under section 12(2)(a)(iii) Corporations Act 2001 (Cth) (common control). The power to dispose of the securities is limited for 24 months following official quotation pursuant to voluntary restriction agreements.	24,118,969 fully paid ordinary shares
Diamantina	Relevant interest under section 608(1) of the Corporations Act 2001 (Cth), being a relevant interest arising as registered holder. Association with Opnet under section 12(2)(a)(iii) Corporations Act 2001 (Cth) (common control). The power to dispose of the securities is limited for 24 months following official quotation pursuant to voluntary restriction agreements.	24,118,969 fully paid ordinary shares
Redfern	Relevant interest in securities held by Opnet and Diamantina under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to the securities and/or to control the exercise of the power to dispose of the securities. Alternatively, relevant interest under section 608(3) of the Corporations Act 2001 (Cth) as a result of controlled entity holding the relevant securities. Relevant interest in securities held by Linda Kathryn Gorry as trustee for The Argyle Trust (Gorry) by virtue of association under section 12(2)(c) Corporations Act 2001 (Cth) (spouse). The power to dispose of the securities is limited for 24 months following official quotation pursuant to voluntary restriction agreements.	25,586,087 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Opnet	Opnet	Opnet	18,250,570 fully paid ordinary shares
	Diamantina	Diamantina	5,868,399 fully paid ordinary shares
Diamantina	Diamantina	Diamantina	5,868,399 fully paid ordinary shares
	Opnet	Opnet	18,250,570 fully paid ordinary shares
Redfern	Opnet	Opnet	18,250,570 fully paid ordinary shares
	Diamantina	Diamantina	5,868,399 fully paid ordinary shares
	Gorry	Gorry	1,467,118 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
N/A	N/A - Shares acquired prior to 4 months			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Opnet Pty Ltd ACN 126 409 989	Association with Diamantina under section 12(2)(a)(iii) Corporations Act 2001 (Cth).
Diamantina Superannuation Pty Ltd ACN 053 531 980	Association with Opnet under section 12(2)(a)(iii) Corporations Act 2001 (Cth).
Linda Kathryn Gorry	Association with Redfern under section 12(2)(c) Corporations Act 2001 (Cth).

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Opnet Pty Ltd	UNIT 2221 32 REFINERY PARADE NEW FARM QLD 4005
Diamantina Superannuation Pty Ltd	UNIT 2221 32 REFINERY PARADE NEW FARM QLD 4005
David Redfern	UNIT 2221 32 REFINERY PARADE NEW FARM QLD 4005

Signature

print name

David Redfern

capacity

Director/Substantial Holder

sign here

date

26/8/19