

22 October 2014

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Attention: Company Announcements

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Millinium's Alternatives Fund
ASX Code: VBP ("Fund")

Correction to prior announcement

We refer to the ASX announcement of 1 October 2014 in relation to the Fund. We advise that the statement regarding the amount of units in the Fund held by the van Eyk Alternatives Plus Fund ("VBL") was inaccurate. The reference to approximately 49% should be a reference to approximately 67%. As at 30 June 2014, VBL held 67.4% of units on issue.

On 15 October 2014, VBL held 65.93% of unit on issue. The reduction in units represents the commencement of redemption payments to unit holders.

As at 22 October 2014, the Responsible Entity has receipted total redemption requests of approximately 95% of the Fund's units on issue.

The Responsible Entity expects within the next two days to confirm the timings for redemption payments. The Responsible Entity further awaits to payout the Lender and exiting unit holders before it makes any further update on the Fund's restructure.

Yours faithfully,



David Grey
Managing Director