

7 October 2019

Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Vesting and lapse of Performance Rights

Vicinity Centres (ASX: VCX) advises that the following Performance Rights under the Vicinity Centres Long Term Incentive (LTI) Plan have vested, lapsed or been forfeited as set out below. Vesting of Performance Rights was satisfied by the allocation of stapled securities from Vicinity's Employee Share Plan Trust, rather than by the issue of new stapled securities.

Number	Details
(1,023,948) vested and (1,224,258) lapsed/forfeited	FY2017 Performance Rights under the 2016 LTI grant with a three year performance period commencing on 1 July 2016 and ending on 30 June 2019.
(253,813) lapsed/forfeited	FY2018 Performance Rights under the 2017 LTI grant with a three year performance period commencing on 1 July 2017 and ending on 30 June 2020.
(342,898) lapsed/forfeited	FY2019 Performance Rights under the 2018 LTI grant with a three year performance period commencing on 1 July 2018 and ending on 30 June 2021.

As a result, Vicinity currently has on issue the following Performance Rights:

Number	Details
Nil	FY2017 Performance Rights under the 2016 LTI grant with a three year performance period commencing on 1 July 2016 and ending on 30 June 2019.
2,395,084	FY2018 Performance Rights under the 2017 LTI grant with a three year performance period commencing 1 July 2017 and ending on 30 June 2020.
2,553,687	FY2019 Performance Rights under the 2018 LTI grant with a three year performance period commencing on 1 July 2018 and ending on 30 June 2021.

Yours faithfully



Rohan Abeyewardene
Group Company Secretary