

25 October 2017

Australian Unity organisation and management changes

Australian Unity Limited has made a number of organisational management changes as part of a transformation program that aims to capitalise on the significant growth opportunities that exist in the company's key focus areas of health, wealth and living.

The company has streamlined its business operations with the creation of three platforms focused around the needs of customers:

1. Retail: comprising private health insurance, banking and general insurance & broking;
2. Wealth & Capital Markets: comprising financial advice, life and superannuation, property, investments and trustee services; and
3. Independent & Assisted Living: comprising home & disability services, retirement living and health services (the Remedy business and dental). In addition, Aboriginal homecare will be elevated into a separate business unit.

The new Retail platform will be headed by Matt Walsh, who has been promoted from the role of General Manager, Life & Super. Mr Walsh will also become a Director of the Lifeplan business to continue to support its strong position to benefit from superannuation reforms. Mr Walsh has headed up the sector-leading Lifeplan investment bonds business since it merged with Australian Unity in 2009.

There are no changes to management of the Wealth & Capital Markets and IAL platforms, which will be led by David Bryant and Kevin McCoy respectively.

A dedicated Customer & Digital Office has also been established to drive customer experience and engagement, digital enablement and innovation across the Group. Amanda Hagan, previously CEO Healthcare, will fill the role of Chief Customer Officer and Group Executive, Digital.

Group Managing Director Rohan Mead said that significant progress had been made in delivering the group's strategic ambitions in recent years including the acquisition of Home Care NSW; the commencement of the Herston Quarter redevelopment in inner-Brisbane; and the formation of Australian Unity Trustees.

"Together with important organic organisational developments, these three initiatives have extended our service and geographic footing further than ever before and we are now setting up for future growth opportunities." Mr Mead said.

ASX code:
AYU

Securities on Issue:
AYUHB – 2,500,000

Issuer:
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ACN 087 648 888

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The listing of Australian Unity Securities on the ASX does not affect Australian Unity Limited's status as a mutual organisation

ASX Announcement

“To capitalise on these opportunities we need to invest more into areas such as customer experience and our digital capabilities, as well as improve the overall efficiency and effectiveness of our operations.”

All of the changes will be effected progressively from today’s date and will be implemented from 1 January 2018.

About Australian Unity

Australian Unity is a national health, wealth and living mutual company providing services to almost one million Australians, including approximately 280,000 members. Australian Unity’s history as a trust mutual organisation dates back to 1840. It has grown organically—by continually evolving to provide the services and products needed by the communities it serves—as well as through successful strategic mergers and diversification in to new business activities.

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Further information:

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