

ASX Announcement

8 June 2018

Director Appointment/Resignation

Wingara AG Limited (ASX: WNR) is pleased to announce the appointment of Mr Zane Banson to the Wingara Board as Executive Director. Over the past three years Mr Banson has previously acted as an advisor and most recently Director of Finance Wingara during the Company's growth and acquisition phase.

Mr Banson is an experienced Chartered Accountant specialising in board advisory, corporate governance and accounting for small cap listed entities. Over the past decade, Mr Banson has advised a wide range of emerging, growth-stage listed companies, including primary industry and agriculture companies, across board-level corporate financial services including audit, capital raising and company secretarial advice. Mr Banson originally worked in external audit for KPMG.

Wingara Chairman, Mr Gavin Xing, said "We are excited to have Zane join the Wingara Board as Executive Director. Zane's performance as Director of Finance together with his knowledge and expertise in corporate governance will enable Wingara to continue growing at the rapid rate our shareholders expect while maintaining its corporate compliance and obligations as a listed public entity."

Wingara would also like to announce that Non-Executive Director Eric Jiang will be stepping down from his role. Mr Xing said "The company would like to thank Eric for his contribution during his time serving as a director of the company and wish him all the best in his future endeavours."

Contact:

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About Wingara Ag Limited:

Wingara Ag Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

Forward-Looking Statements:

Certain statements made in this release are forward-looking statements and are based on Wingara Ag's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Wingara Ag believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara Ag's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara Ag will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

Appendix: Material Terms of Executive Services Agreement

Mr Banson will receive a salary (inclusive of director fee) of \$110,000 plus superannuation. The followings will apply in the event of termination:

Period of continuous service

1 year or less
Over 1 year and up to the completion of 3 years
Over 3 years and up to the completion of 5 years
Over 5 years and up to the completed service

Period of notice

1 week
2 weeks
3 weeks
4 weeks