

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Recce Pharmaceuticals Ltd
<b>ABN</b>	73 124 849 065

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dr John Prendergast
<b>Date of appointment</b>	23 April 2018

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

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+ See chapter 19 for defined terms.

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Under the terms contained in Dr Prendergast's letter of appointment with Recce Pharmaceuticals Ltd, Dr Prendergast receives AUD\$50,000 per annum (plus applicable superannuation) and an allocation of shares as remuneration for his services. The issue of shares is subject to shareholder approval at the next Annual General Meeting (AGM).
Nature of interest	Subject to shareholder approval being obtained at the AGM, Dr Prendergast will receive an allocation of 250,000 fully paid ordinary shares as part of his remuneration for his services.
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	250,000 fully paid ordinary shares (subject to shareholder approval being obtained at the AGM).

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+ See chapter 19 for defined terms.