



PRESENTATION

November 2021



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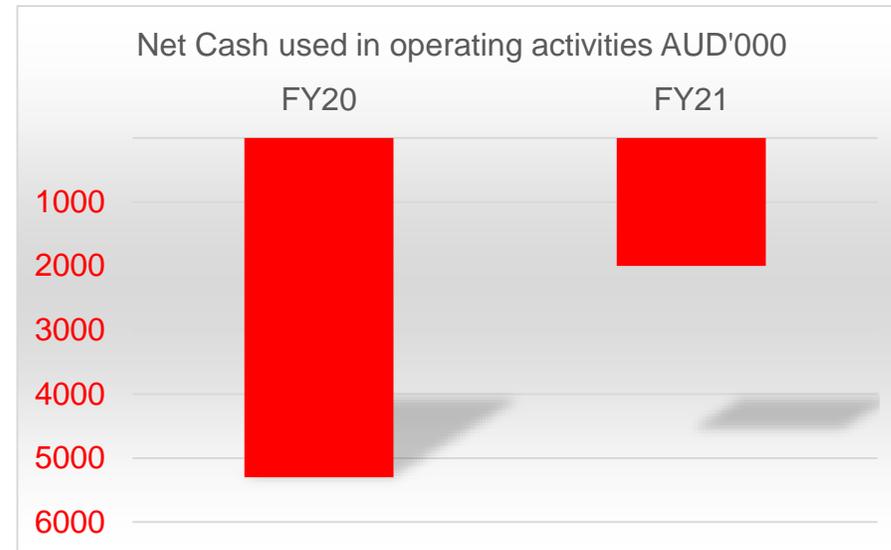
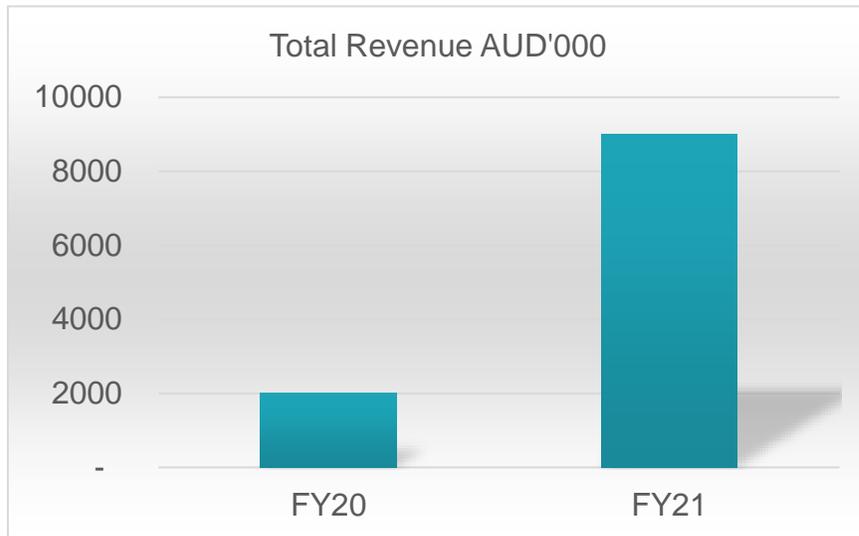
Setting the Scene

- M8 Sustainable Limited (M8S or the Company) listed on the ASX in December 2019 seeking to establish a tier-one, full-service, Western Australian waste management operation
- M8S is able to draw on existing loan facilities provided by its main shareholder M8 Holding Ltd (formerly SBANG Sustainable Energies Ltd) for:
 - Working capital
 - Completion of Gingin landfill facility
- M8S is currently in the process of securing a medium/long term debt facility for the purposes of:
 - Repayment of loan facility from Remagen
 - Enable business to build out
 - Potential expansion of metals recycling activities
- At the end of Q1'21 M8S had \$2.3m cash at bank plus \$1.5m of receivables with financial debt of \$11.4m (14% interest rate) - Gingin is included as security
- The Company's focus is on the completion of Gingin, Access Waste platform next steps including generating waste volumes for Gingin, continued implementation of strategies aimed at diversifying revenue streams and margin improvement at Maddington, and delivering sustainable positive cash flows

At a Glance

Quarterly Operational Performance (Maddington)	Q1FY'21	Q2FY'21	Q3FY'21	Q4FY'21	Q1FY'22
Revenue (\$'000)	978	1,473	2,564	3,578	4,412
EBITDA (before corporate cost allocations; \$'000)	(199)	(141)	208	810*	297**

- *Includes \$845k of R&D Receipt
- ** Does not includes a provision for options issued to the lead manager of the Rights Issue



Corporate Summary



Corporate Structure

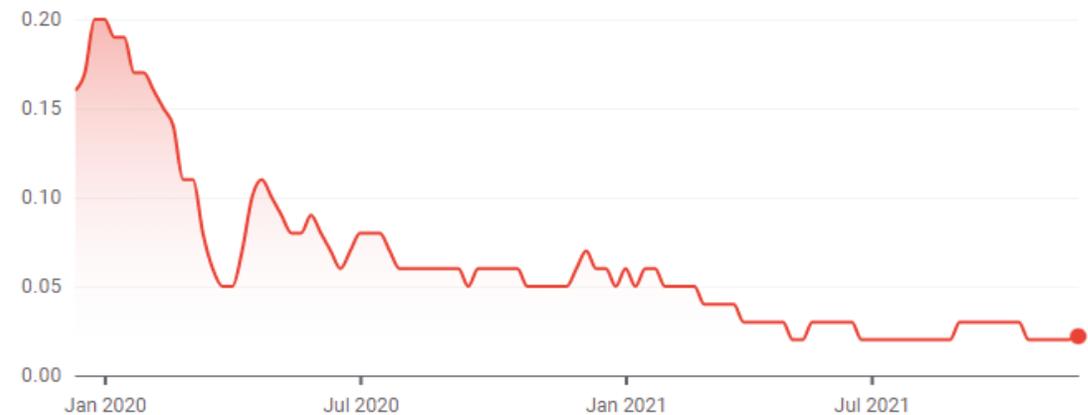
Shares on Issue	470,459,670
Share Price (last price 23 November 2021)	\$0.022
Market Capitalisation (last sale 23 November 2021)	\$10.35m
Cash at Bank (30 September 2021)	\$2.3m
Financial Debt (30 September 2021)	\$11.4m

Substantial Shareholders

M8 Holdings Limited (formerly SBANG)	35.7%
Star Universal Network pcl	5.1%
HSBC Custody Nominees Limited	3.1%
Top 20 (as at 22 November 2021)	65.7%
Number of Shareholders (as at 22 November 2021)	778

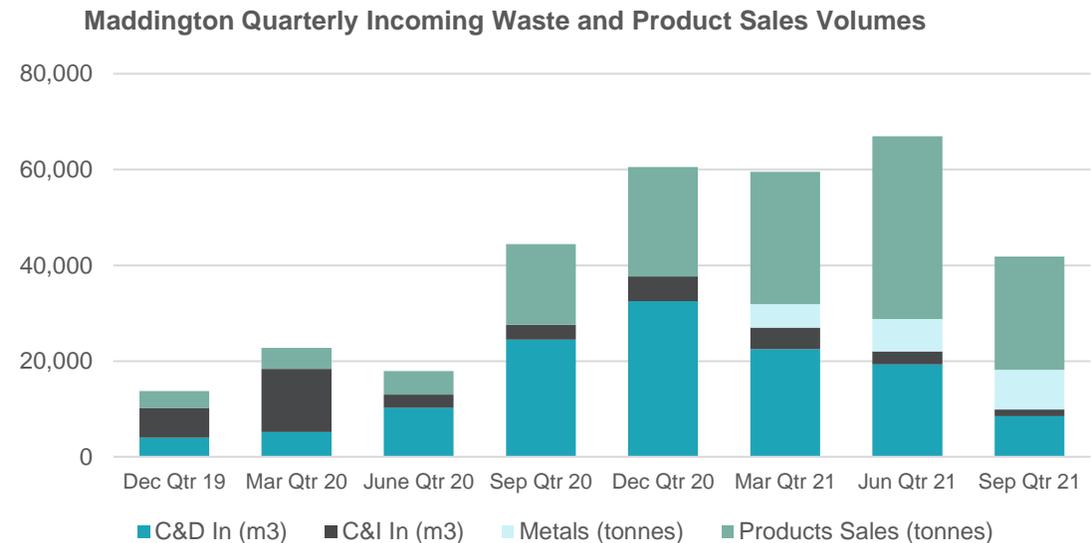
Board & Management

Mark Puzey	Non-Executive Chairman
Tom Rudas	Managing Director
Saithsiri Saksitthisereekul	Non-Executive Director
Jonathan Fisher	Non-Executive Director
Vijay Joshi	Chief Financial Officer
John Colli	Company Secretary



Maddington Overview

- Fully-permitted Construction & Demolition (C&D) and Commercial & Industrial (C&I) recycling facility with a combined licensed annual capacity of 500,000tpa
- Since January 2021, M8S has shifted its focus away from recycling mixed builders waste component of C&D to taking in high-value, low-volume waste streams and expanding operations to include metals recycling
- Metals recycling has grown by 23% between Jun Qtr. 21 and Sept Qtr. 21



Gingin Overview

- Fully-permitted bioreactor landfill facility with capacity of 150,000tpa
- Liner installation has commenced
- Completion of the construction of Gingin currently expected in early 2021, after delays in delivery of components of the liner from international suppliers, with commissioning and operations currently expected to commence at the end Q1 2022
- c\$4.6m (excluding capitalised interest of Remagen loan and AASB16) of capital expenditure to complete the construction and commissioning



Balance Sheet



	<u>30 June 2021</u>	<u>31 October 2021</u>
Current Assets		
Cash and Cash Equivalents	1,815,095	1,037,899
Trade and other receivables	1,653,655	1,919,101
Prepayments	249,727	172,604
Inventory	<u>388,568</u>	<u>233,568</u>
Total Current Assets	4,107,045	3,363,172
Non-Current Assets		
Property, plant and equipment	20,829,518	23,839,164
Other noncurrent assets	3,906,500	3,906,500
Right-of-use asset	<u>3,428,024</u>	<u>3,045,610</u>
Total Noncurrent Assets	28,164,042	30,791,274
TOTAL ASSETS	32,271,087	34,154,446
Current Liabilities		
Trade other payables	1,512,254	1,314,429
Borrowings	1,086,174	1,147,931
Lease liabilities	871,674	871,674
Provisions	<u>107,068</u>	<u>143,957</u>
Total Current Liabilities	3,577,170	3,477,991
Non-Current Liabilities		
Borrowings	10,518,497	10,189,450
Lease liabilities	<u>8,196,251</u>	<u>7,903,859</u>
Total Non Current Liabilities	18,714,748	18,093,309
TOTAL LIABILITIES	22,291,918	21,571,300
NET ASSETS / (LIABILITIES)	9,979,169	12,583,146
EQUITY		
Issued Capital	41,991,364	46,735,960
Share based payment reserve	1,256,399	1,673,631
Accumulated losses	(33,268,594)	(33,268,594)
Current Net Income / (Loss)	-	(2,557,851)
TOTAL EQUITY	9,979,169	12,583,146

CONTACT DETAILS



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