



## Lowell Resources Fund (ASX:LRT)

c/- Lowell Accounting Services

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ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Attention: Company Announcements

### NET ASSET VALUE (NAV) UPDATE

We advise that the estimated Net Asset Value per Unit of the Trust as at 21 November 2018 was \$6.0492.

Yours faithfully,

Julie Edwards  
Company Secretary  
Cremorne Capital Limited  
As the Responsible Entity for  
Lowell Resources Fund

#### About Lowell Resources Fund

ASX-listed Lowell Resources Fund is focused on generating strong absolute returns from the junior resources sector. Our experienced team of fund managers has many years of experience in this high risk, high reward sector. Lowell Resources Fund Management (LRFM) manages the portfolio of exploration and development companies operating in precious and base metals, specialty metals and the oil and gas space. LRFM has a successful 14-year track record managing LRT. An investment in LRT provides investors with exposure to an actively-managed portfolio focused squarely on one of the most exciting and rewarding sectors of the Australian as well as global share markets.