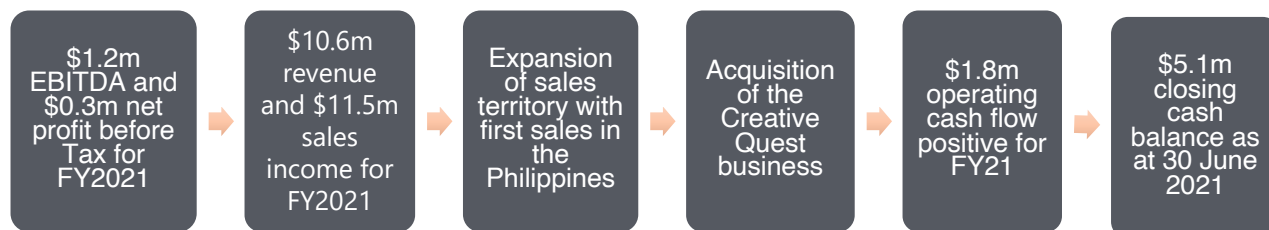


26 July 2021

Full Year Update – Return to Profitability



JCurve Solutions Limited (ASX: JCS), the cloud solutions technology company, today reported a pleasing FY2021 trading result with the release of its preliminary unaudited results for the year ending 30 June 2021 (FY2021).

Financial highlights

With digital transformation front of mind for all businesses, JCurve Solutions achieved a strong financial result for FY2021.

Sales, EBITDA and NPBT all moved positively against the results achieved in the comparative FY2020 period, with the focused reduction in operating costs assisting to improve the business's underlying profitability.

The Company achieved a cash flow positive result for FY2021 with operating cash inflows of \$1.8m, which compares favourably to the \$0.3m generated in FY2020. The 30 June 2021 cash balance was \$5.1m, an increase from the reported \$4.2m as of 30 June 2020.

The revenue result reported below has been significantly influenced by the project status of the \$1.7m contract won in November 2020. The project is ongoing as of 30 June 2021. Of the \$1m of sales income included in the FY2021 result related to the contract, \$0.8m is included in unearned income and will be released as revenue on completion of the implementation project in FY2022.

The preliminary unaudited FY2021 results are highlighted below.

Measure	FY2021 Preliminary Unaudited Result	FY2020 Actual Result
Sales Income (*)	\$11.5m	\$11.3m
Revenue	\$10.6m	\$11.2m
Unearned Income (**)	\$3.2m	\$2.3m
EBITDA	\$1.2m	\$0.7m
NPBT	\$0.3m	(\$0.1m)

(*) Not revenue as per the accounting standards and not reported in the statutory financial results.

(**) Recorded in the Statement of Financial Position

This announcement has been authorised for release by the Board of JCurve Solutions Limited.

About JCurve Solutions

JCurve Solutions is a trusted cloud technology solutions partner listed on the ASX (JCS). The team at JCS utilise the power of cloud technology to help customers make lasting, substantial improvements to their performance and to grow into great businesses. Learn more at www.jcurvesolutions.com.