

ASX Announcement

8 November 2021

## Pioneer completes on Senior Finance Facility

- **\$200m, four-year Senior Facility Agreement**
- **\$60m, five-year Subordinated Medium Term Notes**
- **\$5.4m equity raised**

Pioneer Credit Limited ("Pioneer" or "the Company") is pleased to announce that it has completed financial close on the \$200 million, four-year senior debt facility agreement with global investment manager Fortress Investment Group, announced on 1 November 2021.

Concurrently, the Company has also extended the maturity of its existing Medium Term Notes ("MTNs") to five years, and increased the MTNs on issue to \$60m.

Pioneer's access to debt funding now comprises senior and subordinated facilities totalling \$260 million, with \$32 million available for growth beyond that which is currently expected.

In addition, and to further strengthen the balance sheet, the \$5.4m equity issue with institutional and high net worth investors, at \$0.60 per share has also finalised, save for the ~\$1.15m subscribed for by the Company's Founder and Managing Director Keith John, which is subject to shareholder approval<sup>1</sup>.

The Company is appreciative of its advisers in these transactions - Jarden Australia, as Sole Arranger for the Senior Finance Facility, Acacia Partners as Financial Advisor for the Medium Term Notes and K&L Gates for their legal representation.

The Company reiterates its guidance from its Annual General Meeting on 1 November 2021.

Authorised by:

The Board of Directors

### Investor and media enquiries:

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<sup>1</sup> To be sought at a General Meeting of the Company, expected to be held on 21 December 2021

### About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)