

Company Presentation Bank of China ESG event

20th August 2021



Who are we



- A dairy company located in regional Victoria, Australia
- Vertical integrated (owning farms, cows, manufacturing and brands)
- Well renown for our national and Victorian dairy awards across multiple categories
- Transitioning from standard farming to Organic and Organic A2
- Transitioning from the highly competitive bottled milk and yoghurt segments to premium infant formula and other dairy nutritional products
- A very experienced board and management team
- Are listed on the Australian Stock Exchange (AHF)

A vertically integrated
producer and
manufacturer of
premium
differentiated dairy
products



Company highlights



Company owned dairy farms.
One is certified Organic &
others transitioning in 2021.

Secure supply of premium
farm milks including A2,
Organic, Organic A2 and
Jersey.



Vertically integrated
supply chain that can
adapt quickly to domestic
and global supply and
demand changes



Domestic and
international distribution
with full traceability from
paddock to plate



Planned launch of premium,
differentiated infant formula
brands in 2021

New production facility to
produce nutritional powders
and infant formula



Relationships with leading
domestic retailers through
our existing dairy products
which are distributed across
more than 2000 stores
nationally

Multi award winning
products



Highly experienced board
and management team with
capabilities across the entire
supply chain from paddock
to tin



Our dairy farms – clean & green

A holistic focus on the environment

Climate change

Regenerative
farming

Chemical free
organic farming

Soil and Pasture
Heath

Water
Management

Animal welfare

Carbon footprint

Air quality

Effective and
efficient
manufacturing

Clean technology

Packaging

Supply chain



Better food from the ground up

It's a promise of better food and health. We nurture our soil using a chemical free regenerative approach. Using a clean, sustainable process – just as nature intended. We deliver a better environment of higher quality milk with superior taste.

Environmental smart farming delivers strong benefits



A better environment

- We believe the health of the environment is intrinsically linked to human health.
- Our chemical free sustainable farming practices works with nature – not against it



Better feed & happier cows

- Using a chemical free approach
- Soil is nurtured to be nutrient rich
- Results in nutrient rich pasture and high quality crops



Better for the farmers

- As we transform our farming practices, we improve our food
- Farmer's efforts are rewarded by being paid for quality and sustainability – rather than just quantity



Better for the retailers

- Higher returns
- Strong sustainability credentials and consumer support



Better for the consumers

- A socially conscious purchase
- Better taste and nutrition
- Healthy foods
- Healthily people

Responsible environmental practices creating shared value

Towards regenerative farming and carbon natural

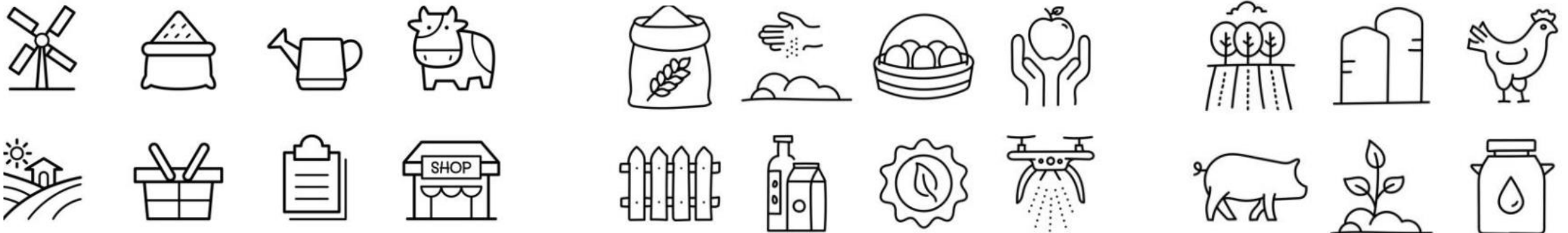
- Last week the United Nations released a report in the environmental impacts over the last (circa) 200 years which showed a 1.1 degree C rise and a project of getting to a 1.5 degree C rise in the next 20 year
- The report also mentions that 130 countries have signed up to carbon natural by 2050
- It suggests that this global problem will only get worse for another 29 years
- There is a growing body of evidence that regenerative farming decreases carbon on the atmosphere by drawing down carbon into the soil. This a great for the environment, the health of the soils, pasture, products and those consuming them from a company that farms this way
- Governments, investors, retailers and consumers are increasingly concerned and interested in the environment and are likely to reward companies via purchase of the products



Smart farming practices

We are advancing towards regenerative farming and carbon natural

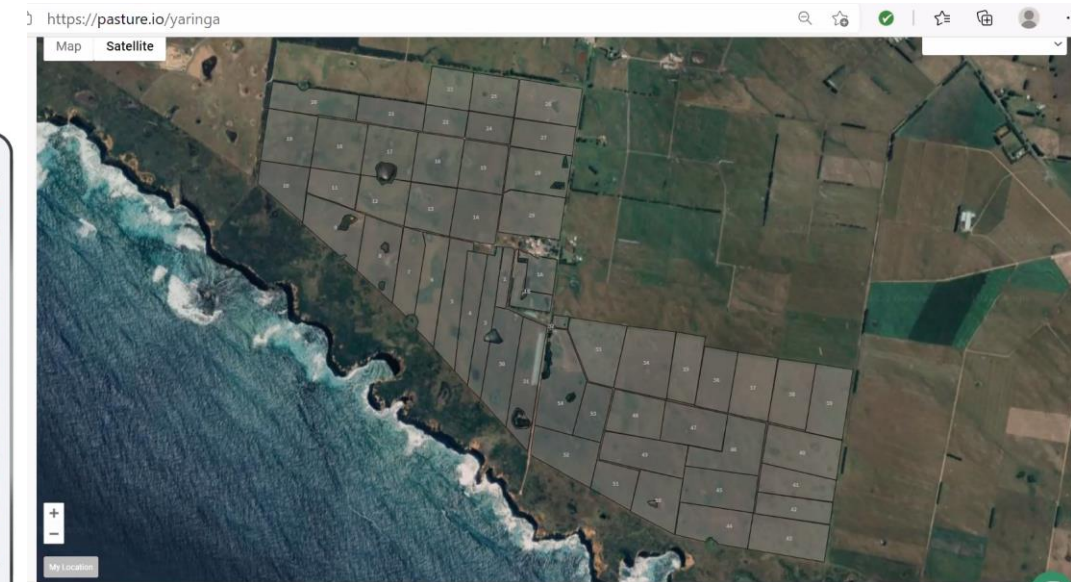
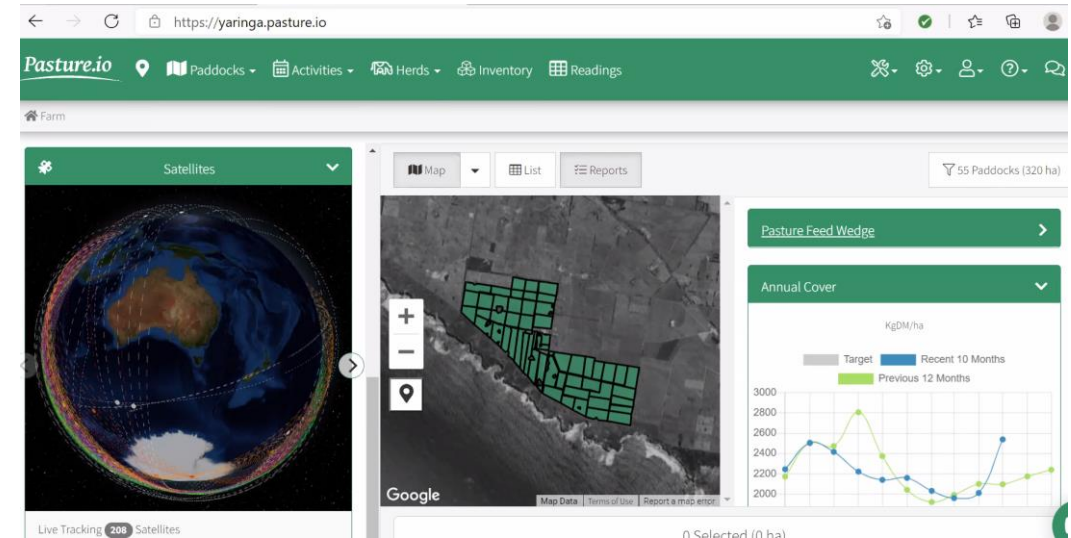
- Our farms are 'green & clean' environments
- No synthetic pesticides or fertilisers (most farmers around the world do) - we are certified organic. This results in healthy soil, healthy pastures, healthy cattle, healthy products = healthy humans.
- Our soil is nurtured and has a healthy balance using a chemical-free approach
- Cows are provided natural feeds (primarily grass fed) and enjoy enriched pastures that provide super nutrition
- We also feed our cattle natural probiotics and measure their health constantly via remote tracking with alerts on phones.
- We grow multiple species of grasses which helps with carbon sequestration out of the air into the soil
- Vertical supply chain = reduced food miles



Smart farming though the use of technology

Smart agriculture, advanced technology

- Satellite imaging is used to control grazing for maximum benefit for cattle, soil and pasture
- Satellite monitored farming using the very progressive “pasture.io” technology
- Satellite images and data helps us measure crop/pasture growth
- This ensures we grow the highest quality pasture for the highest quality milk
- Our advanced pasture measurement system increases our farms performance (growing more pasture) and results in better animal productivity and quality of milk



Satellite picture of our Yaringa farm



Thank you

Contact

For additional information please
contact:

Tian Xue

Channel Manager

Australian Dairy Nutritionals Limited

Email: tianxue@adfl.com.au

Peter Skene

Group CEO / Director

Australian Dairy Nutritionals Limited

Email: peterskene@adfl.com.au