

SUPPLEMENTARY RELEASE

HEADS OF AGREEMENT FOR VICTORY BORE OFFTAKE SECURED

- HMS Bergbau AG (HMS) executes Heads of Agreement (HOA) with Surefire Resources for offtake from its 100% owned Victory Bore Critical Minerals Project.
- The agreement covers all critical mineral products from the proposed Victory Bore mine and beneficiation plant.
- HMS specialises in the global marketing and logistics of raw materials and critical minerals across Europe, Africa, Asia, and the Middle East.
- This agreement supports the development of the Victory Bore Project and complements discussions with Saudi Arabian and European stakeholders on project funding.

In response to a requisition from the ASX, Surefire Resources NL (**Surefire or the Company**) advises the following additional disclosures in relation to the execution of an HOA with HMS Bergbau AG, (**HMS**), a leading German firm specialising in the global marketing and logistics of raw materials, critical minerals, and dry bulk materials.

1. No economic impact can be expected from an HOA. The Company considers the agreement material for shareholders knowledge. The Company's judgement on materiality considers whether such an announcement may impact the share price either up or down;
2. The material terms and obligations of the parties in the agreement are as follows:
 - a. The HOA is non-binding;
 - b. The term is from 5 March 2025 until 31 August 2027;
 - c. The Parties will use best endeavours to reach binding agreements with each other as to any future mutually agreeable commercial terms for those services required by Surefire for the Project;
 - d. The Parties will negotiate the minimum and maximum quantities of product to be supplied under binding offtake agreements;
 - e. Pricing will be determined using a mutually agreed formula linked to international benchmarks;
 - f. Products will be supplied to agreed quality standards; and
 - g. Other standard terms normally included in an agreement of this nature.

This HOA follows an Expression of Interest received from HMS in 2024 (refer to ASX announcement, 20 November 2024). The strategic reach of HMS aligns with Surefire's development plans for the Victory Bore deposit. The HOA enables both parties to finalise discussions on product quantities, delivery terms, and pricing mechanisms.

This strategy ensures a **long-term supply of strategic and critical minerals** to the Middle East and Europe, reinforcing Surefire's role in the global critical minerals market and enhancing its position as a key player in sustainable resource development.

Authorised for ASX release by Paul Burton, Managing Director.

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