



Announcement Summary

Entity name

WESTERN GOLD RESOURCES LIMITED.

Date of this announcement

Friday December 20, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 20-DEC-2026	1,250,000	20/12/2024
New class - code to be confirmed	OPTION EXPIRING 20-DEC-2026	1,250,000	20/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTERN GOLD RESOURCES LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

139627446

1.3 ASX issuer code

WGR

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Director Options following shareholder approval obtained on 29 November 2024.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 20-DEC-2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

20/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20241113/pdf/06bccb4k3sb99k.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

20/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WGR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

<https://announcements.asx.com.au/asxpdf/20241113/pdf/06bccb4k3sb99k.pdf>



Issue details

Number of +securities

1,250,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Securities are being issued as an incentive-based component of the Directors remuneration package.

Purpose of the issue

Other

Additional Details

Refer to the Addendum to 2024 AGM Notice of Meeting above.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 20-DEC-2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

20/12/2024

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Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07000000

Expiry date

20/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WGR : ORDINARY FULLY PAID

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issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

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Issue details

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Purpose of the issue

Other

Additional Details

Refer to the Addendum to 2024 AGM Notice of Meeting above.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WGR : ORDINARY FULLY PAID	170,355,053

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WGRAJ : CONVERTIBLE LOAN	500,000
WGRAI : PERFORMANCE RIGHTS	34,000,000
New class - code to be confirmed : OPTION EXPIRING 20-DEC-2026	1,250,000
New class - code to be confirmed : OPTION EXPIRING 20-DEC-2026	1,250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2024