



30 April 2025

QUARTERLY ACTIVITIES REPORT AND APPENDIX 5B

FOR THE PERIOD ENDING 31 MARCH 2025

HIGHLIGHTS

- High-Tech has executed a binding agreement to acquire 100% of the Mt Fisher Gold Project and 51% of the Mt Eureka Gold Project from Rox Resources Limited.
- The acquisition delivers HTM a significant landholding of 1,150km² in a premier Western Australian gold province, covering much of the underexplored Mt Fisher greenstone belt and contains current granted Mining Leases.
- The former gold producing Projects host a combined existing JORC Mineral Resource Estimate of 3.52 Mt @ 1.65 g/t Au for 187,000oz gold, with 88,000oz in the Measured & Indicated classification.
- A review of the exploration potential across the tenement package has highlighted numerous walk-up exploration targets aimed at growing the gold resource.
- Existing ore stockpiles at historic Mt Fisher mine site to be assessed for processing potential.
- High-Tech plans to commence 15,000 metres of Aircore, Reverse Circulation and Diamond Core exploration and resource extension drilling campaigns immediately after completion of the acquisition.

High-Tech Metals Limited (ASX: HTM) ("**High-Tech**", "**HTM**" or "the **Company**"), is pleased to provide the following report on its activities for the quarter ending 31 March 2025 ("**Quarter**"). The Company's primary activity during the Quarter was entering into a legally binding term sheet ("**Term Sheet**") to acquire 100% of Rox Resources Limited's (ASX:RXL) ("**RXL**") interest in the Mt Fisher Gold Project and acquire 51% of the Mt Eureka Gold Project, (together, the "**Project**") in the highly prospective Northern Goldfields region, Western Australia (Figure 1).

High-Tech's CEO, Warren Thorne, commented:

"During the Quarter, the Company announced the proposed acquisition of the Mt Fisher and Mt Eureka Projects. The Board believes the opportunities for serious and sustained growth are exceptional and that the Projects will position High-Tech Metals as a gold exploration and development business. The acquisitions will enable the Company to conduct year-round, high-impact exploration activities, leveraging its exceptional technical team.

"The Projects are located in a highly prospective and active mining district, the Northern Goldfields of Western Australia, which has consistently demonstrated its potential for high-grade gold and base metals discoveries. A high-level geological review completed by the technical team during the quarter identified several walk-up drill targets with the potential to significantly add to the existing gold resources. High-Tech Metals commenced planning for a significant drilling program, which is expected to generate consistent and exciting news flow for shareholders throughout 2025."

Mt Fisher and Mt Eureka Gold Project

The Project is in the Northern Goldfields, approximately 500km northeast of Kalgoorlie and 120km east of Wiluna within the Mt Fisher greenstone belt which is located 40km east of the prolific Yandal greenstone belt, host of significant gold deposits including Jundee, Bronzewing and Milrose (Figure 1). The total consolidated land package is 1,150 km². The Project is held by RXL 100% for certain tenure (which includes the gold rights on tenure held by Cannon Resources Pty Ltd) with the remaining tenure held by Rox and Cullen Resources Limited ("**Cullen**") (ASX: CUL) in a joint venture, with RXL earning up to 75% (currently 51%; Appendix 1; Figure 2). The total Indicated and Inferred Mineral Resource for the Mt Fisher – Mt Eureka Gold Project now stands at 3.5Mt @ 1.65g/t



Au for 187koz of contained gold (Table 1) (Refer ASX Announcement - TRANSFORMATIONAL ACQUISITION GOLD RESOURCES & MINING LEASES – 26 February 2025).

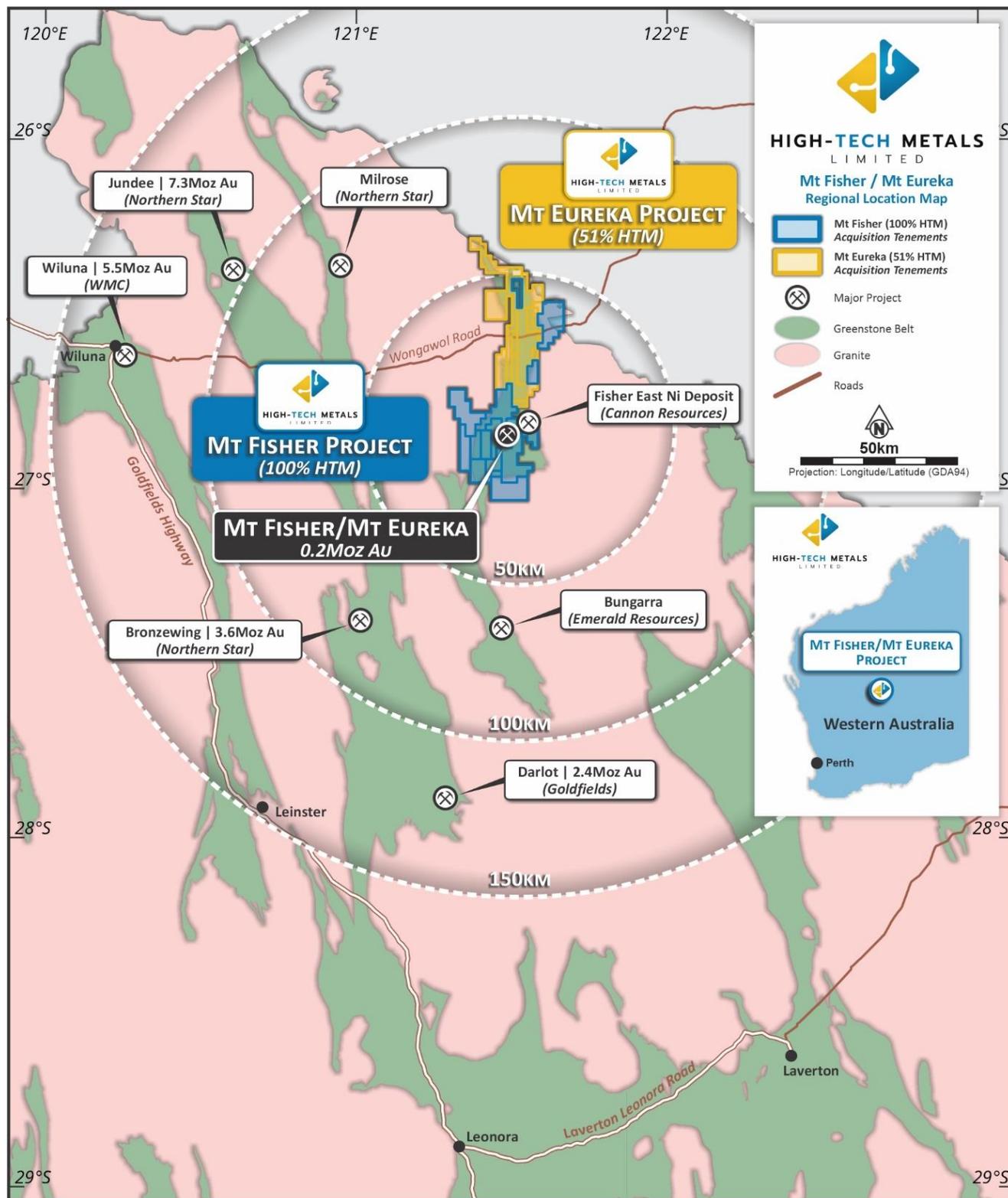


Figure 1 - Mt Fisher and Mt Eureka Gold Project Location Plan.



Low-Grade Stockpiles

Sundowner Minerals N.L. commenced open-cut mining operations in April 1987 at the Mt Fisher Gold Mine producing 30,000 ounces of gold @ 4.3 g/t Au (Figure 2). Mining operations ceased in September 1988, with mill operations completed in late November 1988. "Low grade" ores were dumped in a series of stockpiles that surround the historic open pits (Figure 1; refer ASX announcement – Stockpiles at Mt Fisher Gold Project to be Evaluated– released 21 March 2025)

Three historic stockpiles adjacent to the Mt Fisher mine site have previously been sampled; Low-Grade Stockpile, Carbonaceous Stockpile and Heap Leach Stockpile (Table 1). Historic work was completed by Sundowner Mineral N.L in 1990, Plutonic Operations Limited in 1995, with further metallurgical worked completed work in 2012 by Rox Resources Limited (ASX: RXL). This sampling has only tested the near surface material. It may not be representative of the bulk grades of the stockpiles.

Table 1 Statistics from historic stockpile sampling programmes.

Stockpile	No of Surface Samples	Minimum Au (g/t)	Maximum Au (g/t)	Average Au (g/t)	Estimated Tonnage (Kt)	Metallurgical Recovery (%)
Low Grade Stockpile	154	0.12	5.38	0.99	125-170	95.7
Carbonaceous Stockpile	21	0.10	10.84	1.28	7-9	Unknown
Heap Leach Stockpile	10	0.19	2.77	1.01	12-16	Unknown
Total				1.00	144 -195	



Figure 2- Image looking north-west showing historical pit, waste dumps and tailings storage facility.

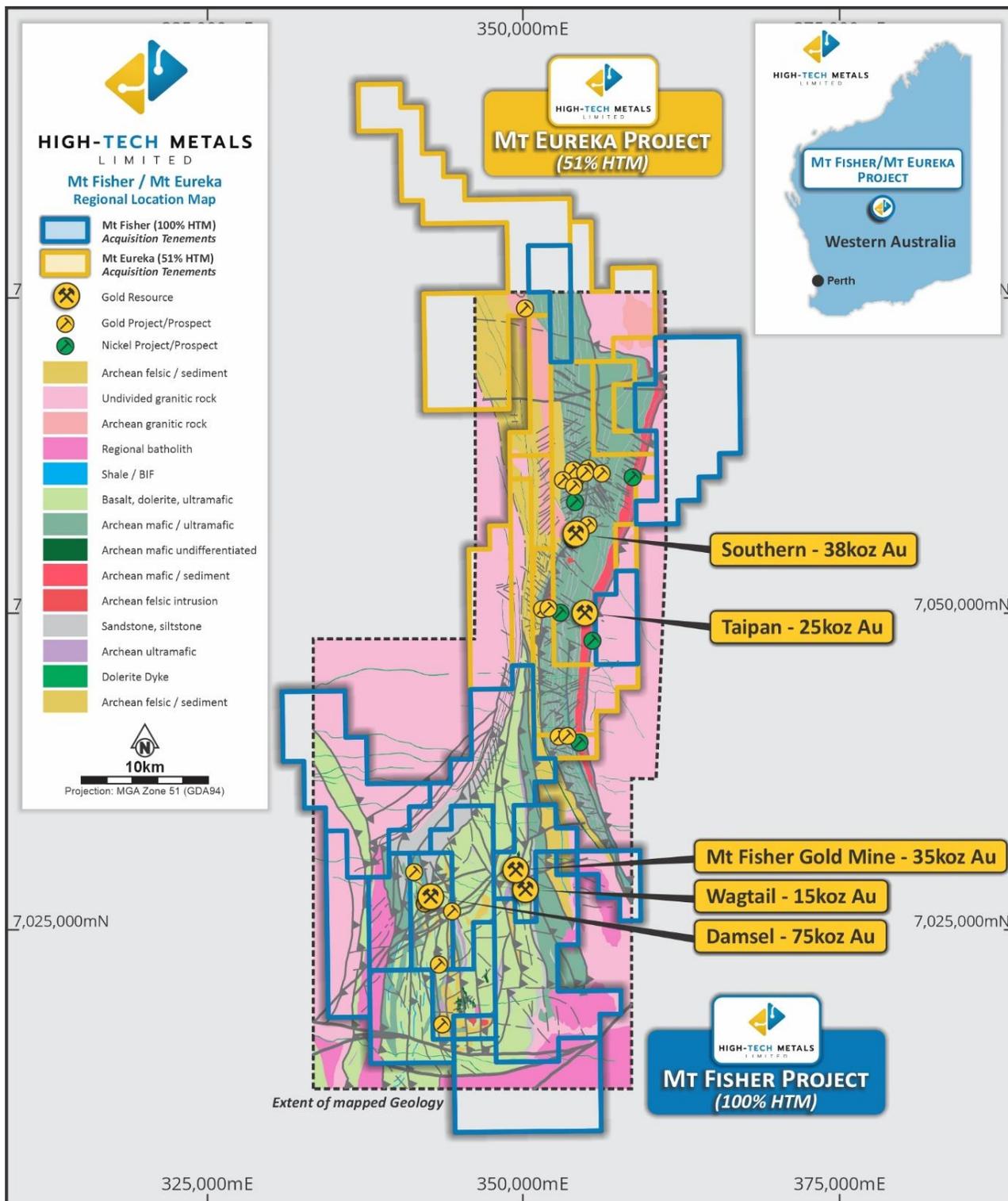


Figure 3 - Mt Fisher and Mt Eureka Gold Project tenements, resources and exploration targets on 1:250,000k solid geology interpretation.

Mt Fisher Project

The Dam-Damsel Gold Trend is defined by strong gold and multi-element anomalism (Sb, As, Bi, Cu, and Zn) over 10km of strike within a well-defined structural corridor on the western limb of the Wonganoo Anticline (Figure 4). Mineralisation trends in a north-south orientation and is interpreted to be channelled along the bounding Dam and Dirks shear zones and particularly through an anastomosing network of linking structures between these



major shears. Five high-priority exploration targets (Refer ASX announcement – Multiple High Priority Gold Targets and 15,000m Drill Program – released 13 March 2025) identified at the Damsel, Dam, Dam North, Dam East, and Shiva prospects within the Dam-Dirks mineralised trends based on geochemistry, structural interpretation and Gradient Array Induced Polarisation (GAIP) geophysical survey.

Imminent RC drill testing of exploration targets that have historic intercepts including:

- 18m @ 6.98 g/t Au from 69m, including 10m @ 10.27 g/t Au (Damsel)
- 11m @ 2.70 g/t Au from 40m, including 4m @ 6.0 g/t Au (Damsel)
- 9m @ 1.02g/t Au from 120m and 16m @ 2.88 g/t Au from 164m (Dam)
- 12m @ 1.75 g/t Au from 58m (Dam East)
- 7m @ 2.20 g/t Au from 60m, including 1m @ 10.50 g/t Au (Dam North)
- 12m @ 0.64 g/t Au from 32m (Dam North)
- 17m @ 1.30g/t Au from 44m (Shiva)

Mt Eureka

The Mt Eureka greenstones occur as a sequence of tightly folded north-trending mafic and ultramafic units; shearing appears to have off-set the fold axes in several places. Northerly and north-northeast trending shears occur within the belt and are continuous over considerable strike lengths. Later northwest and northeast trending, dextral, strike-slip faulting has occurred between the major shear zones.

Within the project area, exposures of unweathered Archaean bedrock are sparse. Much of the area is covered with ferruginous float and lag on a veneer of soil and hardpan, overlying transported colluvium and alluvium, that is overlying an erosional lateritic profile. There is a well-developed regolith profile throughout the project area. Outcrop of ultramafic rocks is limited to rare and sub-cropping occurrences of weathered talc-chlorite schist. The Southern-Galway (Figure 5) and Mt Eureka prospects are considered high-priority drill targets with previous historic drill intercepts requiring RC drill testing (Refer ASX announcement – Review Highlights Multiple High Priority Gold Targets – released 10 April 2025), including

Southern and Galway

- 3m @ 0.95g/t Au from 37m, and 13m @ 6.81g/t Au from 45m including 1m @ 31.25g/t Au and, 4m @ 2.59g/t Au from 67m (MFRC075)
- 7m @ 0.96g/t Au from 85m and, 9m @ 6.20g/t Au from 98m and, 15m @ 0.67g/t Au from 126m (MERC075)
- 9m @ 1.95g/t Au from 46m and, 15m @ 1.28g/t Au from 62m (MERC062)
- 13m @ 2.20g/t Au from 38m (MEAC130)
- 8m @ 10.62g/t Au from 54m including 1m @ 80.54g/t Au (MEAC14)
- 4m @ 5.28g/t Au from 50m including 1m @ 11.50g/t Au and, 16m @ 4.41g/t Au from 109m including 1m @ 52.73g/t Au (MERC074)

Mt Eureka

- 11m @ 2.34g/t Au from 68m, including 1m @ 6.41g/t Au from 73m (MERC055)
- 2m @ 5.18g/t Au from 6m and, 3m @ 1.57g/t Au from 24m and, 2m @ 1.29g/t Au from 32m (MFRC073)
- 10m @ 0.39g/t Au from 67m and, 18m @ 0.89g/t Au from 97m (MERC079)

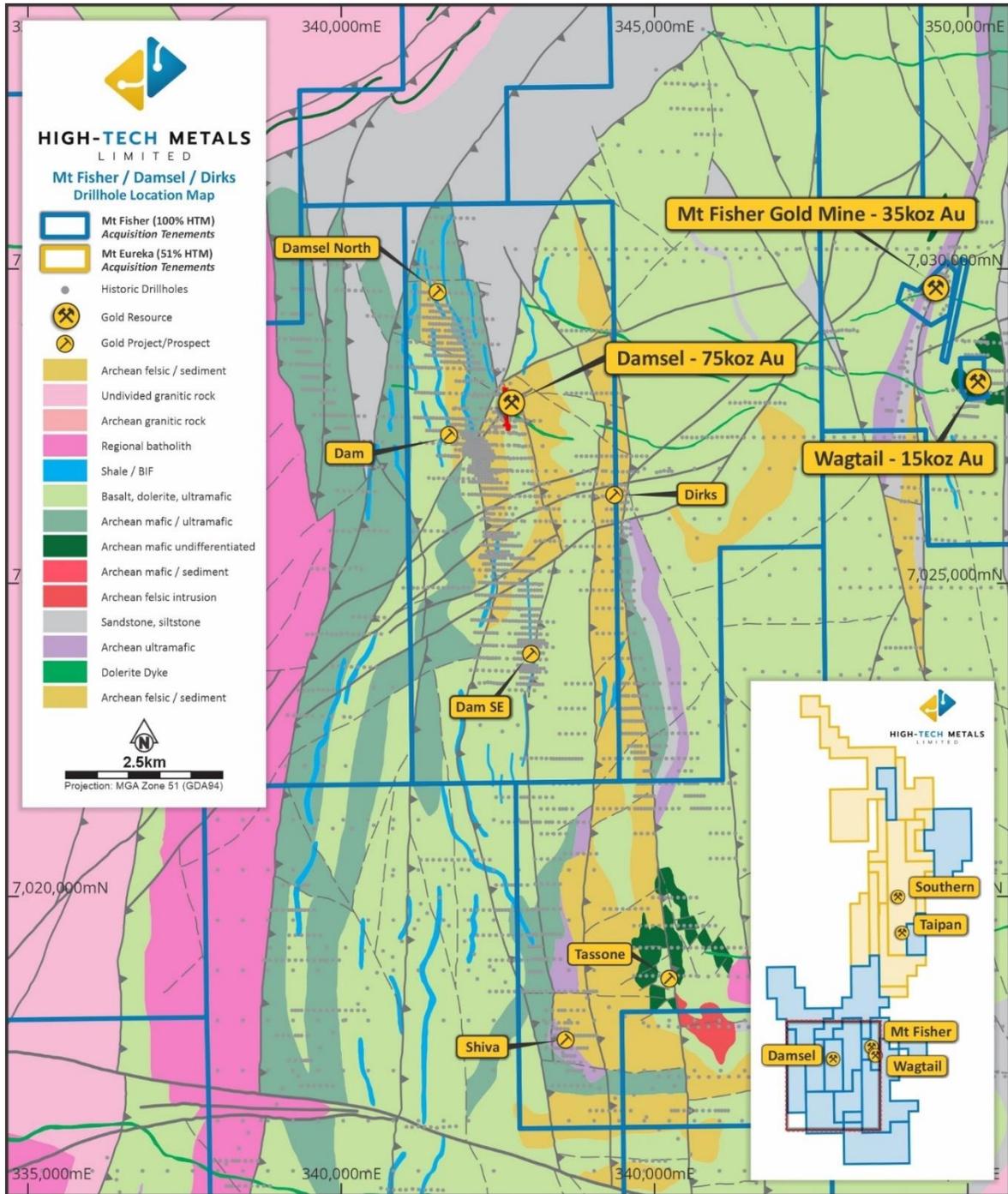


Figure 4- Dam and Dirks Project area displaying exploration targets, regional solid geology, and structural interpretation.

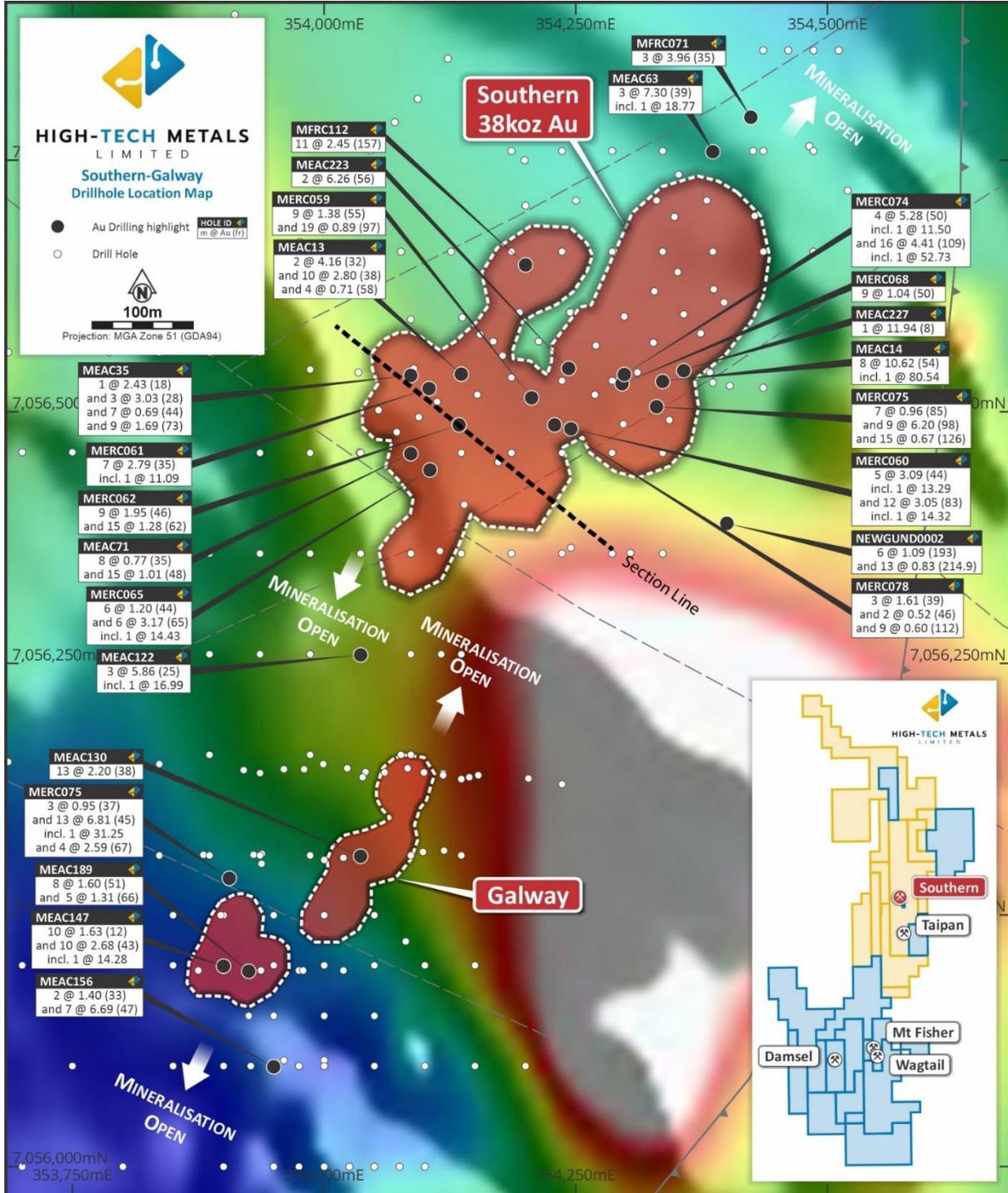


Figure 5 – Southern-Galway resources and previous significant drilling results (on TMI). Mineralised is open to the northeast and southwest.

Next Steps

The Company is in the process of finalising its planning for drilling and geophysical surveys in the second quarter. Currently planned exploration activities include:

- Attaining required environmental and heritage approvals
- Orientation soil sampling programs to determine suitable techniques
- Assessment of historic Mt Fisher low-grade stockpiles to determine grade and metallurgical properties.
- Planning for Gradient Array Induced Polarisation survey underway over Southern prospect, with subsequent RC drilling program targeting extensions to known mineralisation
- Review of base metal potential across the Mt Fisher and Mt Eureka project areas
- Determining properties of the all the stockpiles, HTM is currently planning to complete RC drilling on the stockpiles together with a metallurgical program in Q2 2025, with maiden MRE of the stockpiles planned in early Q3, 2025.

HTM Corporate

Appointment of Chief Executive Officer

Mr Warren Thorne was appointed as Chief Executive Officer (**CEO**) of HTM during the Quarter. Mr Thorne is a geologist with over 20 years' experience mainly associated with gold, iron ore, copper and manganese within Western Australia, Queensland, Brazil and West Africa.

Mr Thorne has extensive experience in all stages of regional and near-mine exploration project management, from conceptual targeting and ground acquisition through to resource definition drilling programs and open cut mining geology.

Mr Thorne has held senior exploration and project management roles with a variety of major Australian and international companies including Mineral Resources Ltd, Rio Tinto Iron Ore, Hancock Prospecting, Vale Inco, and Gold Road Resources. Most recently, Mr Thorne was the Managing Director of ASX listed Western Gold Resources Limited (ASX: WGR). Mr Thorne has a PhD in Geology and is a member of the AusIMM and the SEG.

Placement

High-Tech is intending to issue 16,666,667 fully paid ordinary shares at \$0.15 per share via a placement ("**Placement**") to raise \$2,500,000 (before costs) with a 1-for-2 free attaching listed option (ASX:HTMO) exercisable at \$0.25 on or before the 19 January 2026 ("**Options**").

The Company issued 8,210,002 shares under its existing 7.1 and 7.1A capacity ("**Tranche 1**") on 25 March 2025. HTM received shareholder approval for the remaining 8,456,665 Shares to complete the Placement ("**Tranche 2**") on 28 April 2025.

A non-renounceable rights issue will also be conducted to raise \$1,000,000 at \$0.15 per share with a 1- for-2 free attaching Option on the same terms as the Options issued under the Placement ("**Rights Issue**").

The Company's consolidated cash at hand was \$1.44M as of 31 March 2025 with no debt. The majority of the expenditure was on Exploration and Evaluation (\$53K), Staff costs (\$63K) and Admin and Corporate costs (\$169K). This information is presented in the Quarterly Cashflow Report ("**Appendix 5B**").



HTM ASX Additional Information

ASX Listing Rule 5.3.1 – Mining exploration activities and investment activity expenditure during the quarter was \$53K. Full details of the activity during the quarter are set out in this report.

ASX Listing Rule 5.3.2 – Mining production and development activity expenditure for the Quarter was Nil and there were no substantive mining exploration activities for the quarter.

ASX Listing Rule 5.3.3 – Tenement Schedule – Refer to Appendix 1 for details of the Company's tenements as at 31 March 2025.

ASX Listing Rule 5.3.4 – The Company provides the actual vs proposed Use of Funds as outlined in the Preplacement Prospectus.

Proposed Use of Funds	Proposed \$	Actual \$	Variance
Exploration Budget at the Project	1,988,747	1,616,904	Timing
Expenses of the Offer	626,360	735,703	Increase in legals
Corporate and administration costs	470,000	438,621	Timing
Working capital	1,736,345	1,191,606	Timing
Total	4,821,452	3,982,834	

ASX Listing Rule 5.4.5 – Payments to related parties of the Company during the quarter and outlined in the Appendix 5B include \$83K for Director Fees, services fees and rent.

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

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Non-executive Chairman

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About Hight-Tech Metals Limited

High-Tech Metals Limited (ASX:HTM) is an ASX-listed company focused on the exploration and development of its flagship, 100 per cent owned Werner Lake Cobalt Project (the Project) located in north-western Ontario, within the Kenora Mining District, approximately 85 km north-northwest of Kenora, Ontario and approximately 170 km east-northeast of Winnipeg, Manitoba. The Project was acquired from Global Energy Metals Corporation (70%) and Marquee Resources Limited (30%). The two largest cobalt deposits defined in Canada to date are the Werner Lake Minesite Deposit and the West Cobalt Deposit. The area has seen extensive exploration and development work since the original discovery of cobalt in 1921. The Werner Lake Cobalt Mine produced cobalt ore in the 1930s and 1940s from the "Old Mine Site" deposit area and with the discovery of the main ore area at the West Cobalt Deposit, was taken to production decision in the late 1990s. At the time, infrastructure was put in place, including four season road, mill buildings, and tailings settling area. Decline ramp, drifts and raises of over 258 metres were driven into the heart of the deposit. Mineralisation remains open at depth and along strike with the potential for undiscovered high-grade zones. Metallurgical studies have shown that excellent cobalt recoveries can be yielded from a standard flotation mill process followed by a low-pressure oxidative hydrometallurgical leach (net recovery 88%), to produce a cobalt carbonate product.

Competent Persons Statement

The information in this release that relates to Exploration Results is based on information compiled and reviewed by Dr Warren Thorne a Competent Person who is a member of Australasian Institute of Mining and Metallurgy Geoscientists (AUSIMM) and CEO at High-Tech Metals. Dr Thorne has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Thorne consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Where reference is made to previous releases of exploration results in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all material assumptions and technical parameters underpinning the exploration results included in those announcements continue to apply and have not materially changed. The information in this report that relates to previous Exploration Results was prepared and first disclosed under the JORC Code 2012 and has been properly and extensively cross-referenced in the text to the date of the original announcement to the ASX.

Resource Statement

The information in this release that relates to the Mt Fisher – Mt Eureka Gold Resource is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full-time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the release of the matters based on his information in the form and context that the information appears.

Forward-Looking Statements

This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited's planned exploration programs, corporate activities, and any, and all, statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should" and similar expressions are forward-looking statements. High-Tech Metals Limited believes that it has a reasonable basis for its forward-looking statements; however, forward-looking statements involve risks and uncertainties, and no assurance can be given that actual future results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.



Appendix 1 – Tenement Register

Part 1 – Mining Patents

*The process of transferring the Mining Patents, Mining Leases and Mining Licenses of Occupation from Global Energy Metals Corporation to High-Tech Metals Limited is currently underway. However, please be advised that the transfer is subject to the formal process of transfer by the Ministry of Natural Resources and Forestry and reflects the going work involved in the jurisdiction.

Claim No.	PIN	Rights	Registered Owner*
KRL 9381	42180-1491	Surface and mining rights	Global Energy Metals Corporation
KRL 9382	42180-1492	Surface and mining rights	Global Energy Metals Corporation
KRL 9383	42180-1493	Surface and mining rights	Global Energy Metals Corporation
KRL 9385	42180-1476	Surface and mining rights	Global Energy Metals Corporation
KRL 9386	42180-1477	Surface and mining rights	Global Energy Metals Corporation
KRL 9387	42180-1494	Surface and mining rights	Global Energy Metals Corporation
KRL 19096	42180-1823	Mining rights only	Global Energy Metals Corporation
KRL 19097	42180-1823	Mining rights only	Global Energy Metals Corporation
KRL 19107	42180-1828	Mining rights only	Global Energy Metals Corporation
KRL 19108	42180-1828	Mining rights only	Global Energy Metals Corporation
KRL 19109	42180-1829	Mining rights only	Global Energy Metals Corporation
KRL 19110	42180-1829	Mining rights only	Global Energy Metals Corporation
KRL 19111	42180-1811	Mining rights only	Global Energy Metals Corporation
KRL 19112	42180-1810	Mining rights only	Global Energy Metals Corporation
KRL 29054	42180-1495	Mining rights only	Global Energy Metals Corporation
KRL 29055	42180-1495	Mining rights only	Global Energy Metals Corporation
KRL 29058	42180-1960	Mining rights only	Global Energy Metals Corporation
KRL 29059	42180-1845	Mining rights only	Global Energy Metals Corporation
KRL 29060	42180-1845	Mining rights only	Global Energy Metals Corporation
KRL 29061	42180-1837	Mining rights only	Global Energy Metals Corporation
KRL 29062	42180-1836	Mining rights only	Global Energy Metals Corporation
KRL 29063	42180-1844	Mining rights only	Global Energy Metals Corporation
KRL 29064	42180-1844	Mining rights only	Global Energy Metals Corporation
KRL 29065	42180-1835	Mining rights only	Global Energy Metals Corporation
KRL 29066	42180-1834	Mining rights only	Global Energy Metals Corporation
KRL 29067	42180-1844	Mining rights only	Global Energy Metals Corporation
KRL 29068	42180-1843	Mining rights only	Global Energy Metals Corporation
KRL 29069	42180-1842	Mining rights only	Global Energy Metals Corporation
KRL 29070	42180-1841	Mining rights only	Global Energy Metals Corporation
KRL 29071	42180-1840	Mining rights only	Global Energy Metals Corporation
KRL 29072	42180-1839	Mining rights only	Global Energy Metals Corporation
KRL 29073	42180-1839	Mining rights only	Global Energy Metals Corporation
KRL 29074	42180-1839	Mining rights only	Global Energy Metals Corporation
KRL 29075	42180-1838	Mining rights only	Global Energy Metals Corporation
KRL 29076	42180-1838	Mining rights only	Global Energy Metals Corporation
KRL 30055	42180-1824	Mining rights only	Global Energy Metals Corporation
KRL 30056	42180-1825	Mining rights only	Global Energy Metals Corporation
KRL 30057	42180-1826	Mining rights only	Global Energy Metals Corporation
KRL 30058	42180-1827	Mining rights only	Global Energy Metals Corporation
KRL 31823	42180-1801	Mining rights only	Global Energy Metals Corporation
KRL 31825	42180-1498	Mining rights only	Global Energy Metals Corporation
KRL 31826	42180-1497	Mining rights only	Global Energy Metals Corporation
KRL 31827	42180-1496	Mining rights only	Global Energy Metals Corporation
KRL 31828	42180-1818	Mining rights only	Global Energy Metals Corporation
KRL 31829	42180-1819	Mining rights only	Global Energy Metals Corporation



Claim No.	PIN	Rights	Registered Owner*
KRL 33170	42180-1469	Mining rights only	Global Energy Metals Corporation
KRL 33171	42180-1468	Mining rights only	Global Energy Metals Corporation
KRL 33172	42180-1467	Mining rights only	Global Energy Metals Corporation
KRL 33173	42180-1466	Mining rights only	Global Energy Metals Corporation
KRL 33174	42180-1465	Mining rights only	Global Energy Metals Corporation
KRL 33175	42180-1464	Mining rights only	Global Energy Metals Corporation
KRL 33176	42180-1463	Mining rights only	Global Energy Metals Corporation
KRL 33177	42180-1462	Mining rights only	Global Energy Metals Corporation
KRL 33178	42180-1461	Mining rights only	Global Energy Metals Corporation
KRL 33179	42180-1456	Mining rights only	Global Energy Metals Corporation
KRL 33180	42180-1455	Mining rights only	Global Energy Metals Corporation
KRL 33181	42180-1475	Mining rights only	Global Energy Metals Corporation
KRL 33182	42180-1474	Mining rights only	Global Energy Metals Corporation
KRL 33183	42180-1473	Mining rights only	Global Energy Metals Corporation
KRL 33184	42180-1452	Mining rights only	Global Energy Metals Corporation
KRL 33185	42180-1453	Mining rights only	Global Energy Metals Corporation
KRL 33186	42180-1454	Mining rights only	Global Energy Metals Corporation
KRL 33187	42180-1809	Mining rights only	Global Energy Metals Corporation
KRL 33188	42180-1490	Mining rights only	Global Energy Metals Corporation
KRL 33189	42180-1489	Mining rights only	Global Energy Metals Corporation
KRL 33190	42180-1808	Mining rights only	Global Energy Metals Corporation
KRL 33191	42180-1807	Mining rights only	Global Energy Metals Corporation
KRL 33192	42180-1488	Mining rights only	Global Energy Metals Corporation
KRL 33193	42180-1487	Mining rights only	Global Energy Metals Corporation
KRL 33194	42180-1806	Mining rights only	Global Energy Metals Corporation
KRL 33195	42180-1486	Mining rights only	Global Energy Metals Corporation
KRL 33196	42180-1460	Mining rights only	Global Energy Metals Corporation
KRL 33198	42180-1481	Mining rights only	Global Energy Metals Corporation
KRL 33199	42180-1459	Mining rights only	Global Energy Metals Corporation
KRL 33200	42180-1480	Mining rights only	Global Energy Metals Corporation
KRL 33201	42180-1479	Mining rights only	Global Energy Metals Corporation
KRL 33202	42180-1458	Mining rights only	Global Energy Metals Corporation
KRL 33203	42180-1457	Mining rights only	Global Energy Metals Corporation
KRL 33204	42180-1478	Mining rights only	Global Energy Metals Corporation
KRL 33205	42180-1805	Mining rights only	Global Energy Metals Corporation
KRL 33206	42180-1804	Mining rights only	Global Energy Metals Corporation
KRL 33207	42180-1485	Mining rights only	Global Energy Metals Corporation
KRL 33208	42180-1803	Mining rights only	Global Energy Metals Corporation
KRL 33209	42180-1484	Mining rights only	Global Energy Metals Corporation
KRL 33210	42180-1802	Mining rights only	Global Energy Metals Corporation
KRL 33211	42180-1483	Mining rights only	Global Energy Metals Corporation
KRL 33212	42180-1482	Mining rights only	Global Energy Metals Corporation
KRL 33270	42180-1472	Mining rights only	Global Energy Metals Corporation
KRL 33271	42180-1471	Mining rights only	Global Energy Metals Corporation
KRL 33280	42180-1451	Mining rights only	Global Energy Metals Corporation
KRL 33281	42180-1450	Mining rights only	Global Energy Metals Corporation
KRL 33282	42180-1449	Mining rights only	Global Energy Metals Corporation
KRL 33283	42180-1448	Mining rights only	Global Energy Metals Corporation
KRL 33284	42180-2217	Mining rights only	Global Energy Metals Corporation
KRL 33328	42180-1852	Mining rights only	Global Energy Metals Corporation
KRL 33329	42180-1851	Mining rights only	Global Energy Metals Corporation
KRL 33330	42180-1850	Mining rights only	Global Energy Metals Corporation
KRL 33331	42180-1849	Mining rights only	Global Energy Metals Corporation
KRL 33332	42180-1848	Mining rights only	Global Energy Metals Corporation
KRL 33333	42180-1847	Mining rights only	Global Energy Metals Corporation



Claim No.	PIN	Rights	Registered Owner*
KRL 33342	42180-1435	Mining rights only	Global Energy Metals Corporation
KRL 33343	42180-1434	Mining rights only	Global Energy Metals Corporation
KRL 33344	42180-1433	Mining rights only	Global Energy Metals Corporation
KRL 33345	42180-1432	Mining rights only	Global Energy Metals Corporation
KRL 33381	42180-1436	Mining rights only	Global Energy Metals Corporation
KRL 33382	42180-1437	Mining rights only	Global Energy Metals Corporation
KRL 33416	42180-1817	Mining rights only	Global Energy Metals Corporation
KRL 33419	42180-1816	Mining rights only	Global Energy Metals Corporation
KRL 33420	42180-1815	Mining rights only	Global Energy Metals Corporation
KRL 33421	42180-1814	Mining rights only	Global Energy Metals Corporation
KRL 33422	42180-1813	Mining rights only	Global Energy Metals Corporation
KRL 33423	42180-1812	Mining rights only	Global Energy Metals Corporation
KRL 36272	42180-1833	Mining rights only	Global Energy Metals Corporation
KRL 36280	42180-1438	Mining rights only	Global Energy Metals Corporation
KRL 36281	42180-1439	Mining rights only	Global Energy Metals Corporation
KRL 36282	42180-1440	Mining rights only	Global Energy Metals Corporation
KRL 36283	42180-1441	Mining rights only	Global Energy Metals Corporation
KRL 36284	42180-1442	Mining rights only	Global Energy Metals Corporation
KRL 36285	42180-1443	Mining rights only	Global Energy Metals Corporation
KRL 36286	42180-1444	Mining rights only	Global Energy Metals Corporation
KRL 36287	42180-1445	Mining rights only	Global Energy Metals Corporation
KRL 36288	42180-1446	Mining rights only	Global Energy Metals Corporation

Part II – Mining Leases

Claim No.	PIN	Rights	Registered Owner*
K31373	42180-1831	All Mining rights only	Global Energy Metals Corporation
K31374	42180-1832	Part Mining rights only	Global Energy Metals Corporation

Part III – Mining Licenses of Occupation

Claim No.	Owner	Rights	Size (ha)	Status
10661	Commerce Capital Inc.	Mining rights only	7.365	Active
12128	Commerce Capital Inc.	Mining rights only	63.054	Active
12246	Commerce Capital Inc.	Mining rights only	56.292	Active
12247	Commerce Capital Inc.	Mining rights only	68.076	Active
12501	Commerce Capital Inc.	Mining rights only	52.103	Active
13150	Commerce Capital Inc.	Mining rights only	60.974	Active
13151	Commerce Capital Inc.	Mining rights only	7.891	Active
13261	Commerce Capital Inc.	Mining rights only	83.798	Active
13283	Commerce Capital Inc.	Mining rights only	25.617	Active
13284	Commerce Capital Inc.	Mining rights only	1.998	Active
13292	Commerce Capital Inc.	Mining rights only	13.197	Active

Part IV – Mining Claims

Claim No.	Owner	Rights	Size (ha)	Status
LEA-108455	HTM Canda Ltd*	Mining rights only	111.5	Active

In the process of being registers as owner.



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

High-Tech Metals Limited

ABN

68 657 249 995

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(63)	(137)
(e) administration and corporate costs	(169)	(453)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	5	30
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(227)	(560)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements (see item 10)	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(53)	(103)
(e) investments	-	(74)
(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements(see item 10)	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(53)	(177)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	739	739
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	984	1,446
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(227)	(560)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(53)	(177)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	739	739

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	(5)
4.6	Cash and cash equivalents at end of period	1,443	1,443

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,403	120
5.2	Call deposits	40	864
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,443	984

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(83)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

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8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(228)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(53)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(280)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,442
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,442
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.14
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date:30/04/2025.....

Authorised by: The Board of Directors, High-Tech Metals Limited
(Name of body or officer authorising release – see note 4)

Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

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3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.