

Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be substantial holder**

To: McAleese Limited
ACN: 156 354 068
ASX Code: MCS

1. Details of substantial holder

Name Ubique Asset Management Pty Ltd
ABN: 36 150 100 557

This holder ceased to be a
substantial holder on:

4 May 2015

The previous notice was given to the company on: 21 February 2014

The previous notice was dated: 19 February 2014

2. Changes of relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
4 May 2015	Ubique Asset Management Pty Ltd	Share sales	\$1,860,380 (net)	18,657,265 (net)	18,657,265 (net)

Note: Refer to Appendix A for detailed transactions.

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ABN (if applicable)	Nature of Association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

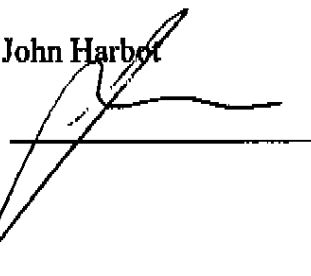
Name	Address
Ubique Asset Management Pty Ltd	Level 1, 234 George Street Sydney NSW 2000

Signature

Print name John Harbot

Capacity Director

Sign here



Date

4 MAY 2015

Appendix A to Form 605**Detailed Transactions for changes of relevant interests (Table 2)**

Code	Nature	Volume	Value	Trade Date	Settle Date
MCS	Sale	60,000 \$	34,950	2014-03-05	2014-03-11
MCS	Purchase	642,587 \$	330,932	2014-04-15	2014-04-15
MCS	Purchase	1,051,580 \$	452,074	2014-04-17	2014-04-24
MCS	Sale	428,036 \$	184,184	2014-04-17	2014-04-24
MCS	Sale	71,747 \$	39,690	2014-04-23	2014-04-29
MCS	Sale	33,729 \$	17,566	2014-05-13	2014-05-16
MCS	Sale	120,330 \$	58,938	2014-05-22	2014-05-27
MCS	Sale	6,320 \$	2,970	2014-05-26	2014-05-29
MCS	Sale	20,230 \$	9,508	2014-05-26	2014-05-29
MCS	Sale	99,395 \$	46,716	2014-05-26	2014-05-29
MCS	Sale	57,637 \$	27,089	2014-05-26	2014-05-29
MCS	Sale	56,285 \$	26,454	2014-05-26	2014-05-29
MCS	Sale	3,619 \$	1,701	2014-05-26	2014-05-29
MCS	Sale	93,995 \$	44,375	2014-06-27	2014-07-02
MCS	Sale	37,854 \$	18,469	2014-07-01	2014-07-04
MCS	Sale	31,420 \$	15,330	2014-07-01	2014-07-04
MCS	Sale	134,905 \$	65,820	2014-07-01	2014-07-04
MCS	Sale	89,579 \$	43,706	2014-07-01	2014-07-04
MCS	Sale	94,390 \$	46,053	2014-07-01	2014-07-04
MCS	Sale	4,610 \$	2,218	2014-07-02	2014-07-07
MCS	Sale	35,696 \$	17,134	2014-07-03	2014-07-08
MCS	Sale	29,637 \$	14,226	2014-07-03	2014-07-08
MCS	Sale	127,323 \$	61,115	2014-07-03	2014-07-08
MCS	Sale	114,627 \$	55,021	2014-07-03	2014-07-08
MCS	Sale	89,095 \$	42,766	2014-07-03	2014-07-08
MCS	Sale	24,393 \$	11,709	2014-07-10	2014-07-15
MCS	Sale	20,239 \$	9,715	2014-07-10	2014-07-15
MCS	Sale	87,208 \$	41,860	2014-07-10	2014-07-15
MCS	Sale	57,289 \$	27,499	2014-07-10	2014-07-15
MCS	Sale	60,871 \$	29,218	2014-07-10	2014-07-15
MCS	Sale	11,294 \$	5,365	2014-07-11	2014-07-16
MCS	Sale	21,488 \$	9,682	2014-09-18	2014-09-23
MCS	Sale	58,300 \$	25,203	2014-09-19	2014-09-24
MCS	Sale	25,000 \$	10,188	2014-10-27	2014-10-30
MCS	Purchase	23,084 \$	9,234	2014-10-31	2014-11-06
MCS	Purchase	58,916 \$	23,566	2014-10-31	2014-11-06
MCS	Purchase	3,448 \$	1,379	2014-11-03	2014-11-07
MCS	Purchase	8,554 \$	3,422	2014-11-03	2014-11-07
MCS	Purchase	4,743 \$	1,897	2014-11-03	2014-11-07
MCS	Purchase	12,032 \$	4,813	2014-11-03	2014-11-07
MCS	Purchase	99,091 \$	29,420	2014-11-25	2014-11-28
MCS	Purchase	2,078 \$	509	2014-11-28	2014-12-03
MCS	Sale	118,803 \$	31,613	2014-12-02	2014-12-05
MCS	Sale	48,658 \$	13,337	2014-12-03	2014-12-08
MCS	Purchase	2,000 \$	470	2014-12-31	2015-01-06
MCS	Purchase	5,012 \$	1,521	2015-01-05	2015-01-08
MCS	Purchase	13,504 \$	4,097	2015-01-05	2015-01-08
MCS	Purchase	17,195 \$	4,426	2015-01-15	2015-01-20
MCS	Purchase	1,257 \$	401	2015-02-18	2015-02-23
MCS	Purchase	2,452 \$	783	2015-02-18	2015-02-23
MCS	Sale	302,059 \$	103,274	2015-02-19	2015-02-24
MCS	Purchase	36,366 \$	7,375	2015-03-31	2015-04-07
MCS	Sale	7,523 \$	1,279	2015-04-08	2015-04-13
MCS	Sale	1,593,352 \$	136,710	2015-05-04	2015-05-07
MCS	Sale	1,311,439 \$	112,521	2015-05-04	2015-05-07
MCS	Sale	5,119,076 \$	439,217	2015-05-04	2015-05-07
MCS	Sale	3,713,509 \$	318,619	2015-05-04	2015-05-07
MCS	Sale	1,724,518 \$	147,964	2015-05-04	2015-05-07
MCS	Sale	3,975,628 \$	341,109	2015-05-04	2015-05-07
MCS	Sale	358,614 \$	30,769	2015-05-04	2015-05-07
MCS	Sale	72,540 \$	6,224	2015-05-04	2015-05-07
MCS	Sale	88,904 \$	7,628	2015-05-04	2015-05-07
Total purchases		1,983,899 \$	876,320		
Total sales		20,641,164 \$	2,736,700		
Net SOLD		18,657,265 \$	1,860,379.82		