

Results of Entitlement Offer

BRISBANE, AUSTRALIA, 13 December 2024: AnteoTech Ltd (ASX: ADO) (AnteoTech or the Company) is pleased to announce that the Company's non-renounceable entitlement offer announced on 13 November 2024, of one new fully paid ordinary share for each ten existing shares at an issue price of 2.0 cents (Entitlement Offer), closed on Monday 9 December 2024, raising a total of approximately \$0.81 million.

Capitalised terms used, but not defined, in this announcement, have the meaning ascribed to them in the Company's offer booklet dated 21 November 2024 (the Offer Booklet).

Entitlement Offer Results

The results of the Entitlement Offer, including the Top Up Facility, were as follows:

	Shares	Applications	Gross Proceeds
Total number of new Offer Shares offered *	248,977,000	-	A\$4,979,540
Total applications by Eligible Shareholders	40,530,310	430	A\$810,606
Shortfall Shares	208,446,690	-	A\$4,168,934

* Excludes ineligible shareholders at the Record date of 7pm on Monday 18 November 2024

In total, there were 430 Eligible Shareholders who subscribed for a total of 40,530,310 Offer Shares under the Entitlement Offer for approximately \$0.81m. All Directors have participated in the Entitlement Offer (refer announcement on 5th December 2024). The Offer Shares will be issued on 16 December 2024 with quotation on ASX from 17 December 2024. Holding statements will be despatched on 18 December 2024.

In accordance with the Offer Booklet, the Shortfall Shares may be placed by the Company in consultation with the Joint Lead Managers, to new investors within 3 months of the Closing Date.

AnteoTech CEO and Managing Director David Radford said: "We are pleased to have completed this capital raising which enables us to maintain momentum supporting our ongoing customer validation with key customers in clean energy and life sciences. Our balance sheet has been bolstered by the \$4.31 million raised from our Placement and this Entitlement Offer, along with \$2.45 million received during November for the R&D Rebate.

I would like to extend my gratitude to the large number of shareholders who took up their entitlements and those that also took additional shares. This support is fundamental to the ongoing success of our Company."

This announcement has been authorised for release by the Board of AnteoTech Ltd.

- ENDS -

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For further information, please check our website www.anteotech.com

About AnteoTech - (ASX:ADO)

AnteoTech is a revenue-stage company that provides solutions for the clean energy and life sciences markets using our proprietary applied materials technology. In the rapidly growing clean energy market, our lead product Anteo X™, has been proven to provide significant improvement in anode performance and the Company has partnered with global suppliers to the lithium-ion battery manufacturing industry. The portfolio includes a proprietary high silicon anode, made with unrefined silicon which offers advantages of size, weight and cost. The Life Sciences division services the Point-of-Care and In vitro diagnostics markets; from global diagnostics companies to technology developers.

The unique characteristics of AnteoBind™ provides strong advantages in bioconjugation to rapidly speed up testing procedures and improve accuracy.

AnteoTech - Social Media Policy

AnteoTech is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow AnteoTech on LinkedIn. Subscribe to AnteoTech Latest News emails - visit our website at www.anteotech.com and subscribe to receive our email alert service.

Forward Looking Statements

This Announcement may contain forward-looking statements, including estimates, projections and other forward-looking information (**Estimates and Projections**). Forward-looking statements can generally be identified by the use of forward-looking words such as “expect”, “anticipate”, “likely”, “intend”, “should”, “could”, “may”, “predict”, “plan”, “propose”, “will”, “believe”, “forecast”, “estimate”, “target”, “outlook”, “guidance” and other similar expressions within the meaning of securities laws of applicable jurisdictions and include, but are not limited to, indications of, or guidance or outlook on, future earnings or financial position or performance of AnteoTech. The Estimates and Projections are based on information available to AnteoTech as at the date of the Announcement, are based upon management’s current expectations, estimates, projections, assumptions and beliefs in regards to future events in respect to AnteoTech’ business and the industry in which it operates which may in time prove to be false, inaccurate or incorrect. The Estimates and Projections are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subject to risk and uncertainties that might be out of control of AnteoTech and may cause actual results to differ from the Announcement. No representation, warranty, or guarantee, whether express or implied, is made or given by AnteoTech in relation to any Estimates and Projections, the accuracy, reliability, or reasonableness of the assumptions on which the Estimates and Projections are based, or the process of formulating any Estimates and Projections, including that any Estimates and Projections contained in this Announcement will be achieved. AnteoTech takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.