



30 November 2015

MARKET UPDATE

Further to recent announcements, Bridge Global Capital Management Limited ("BGC") is pleased to provide the following information by way of update.

Hanhong (Hong Kong) Limited - Termination

The vendors of Hanhong have agreed to cancel the 2,500,000 shares issued to them for the acquisition of Hanhong. The termination arrangements with M&A Ventures Limited also resulted in the return to BGC of HK\$2,500,000 (A\$450,000). These funds had previously been on deposit securing Hanhongs obligations to the Hong Kong SFC.

Acquisition of Mejority Securities Limited ("Mejority")

The Company will finalise its due diligence on Mejority in mid-January and anticipate settling the transaction towards the end of that month.

The shares to be issued to satisfy the Mejority acquisition were based on the 10 day VWAP prior to the Company's shareholder's meeting to approve the transaction. At the close of trading today the Company has calculated the VWAP at \$0.089 with an average US\$:A\$ exchange rate through that period of 0.715.

This will result in the issuance of 18,857,547 shares, being 15.47% of the expanded capital of the Company. This calculation includes 2,500,000 shares to be cancelled as part of the termination of the Hanhong transaction.

It is a condition of the acquisition that approval for the transfer of ownership be received from the Hong Kong Securities and Futures Commission. The Company has lodged all forms necessary to achieve that approval.

Company Operations

The ongoing review of the Company's operations has resulted in a decision to sell its office in the Gold Coast that it acquired in February of 2015. The Company has signed an offer and acceptance on the property for \$2.3M, to be settled in February 2016. This sale will return approximately \$700,000 to the Company.

The Company anticipates being in new leased premises on the Gold Coast by the end of January. It also anticipates establishing a new office in Sydney at about the same time.

The decision to not conclude the Hanhong transaction is seen as the right one for the Company.

However it has also delayed the Company's plans to establish a presence in Hong Kong and a conduit to Chinese investors into Australia by some months. The conclusion of the proposed Mejority acquisition will see the Company properly commence its business plan as described within its April 2015 Prospectus.

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