



MARKET RELEASE

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NZX: GNE / ASX: GNE

Genesis in period of exclusivity with ChargeNet

Genesis Energy has entered into a period of exclusivity with ChargeNet, New Zealand's leading provider of electric vehicle (EV) charging solutions and infrastructure. During this period the parties are expecting to conclude terms for a strategic partnership including an equity interest in ChargeNet.

The discussions reflect Genesis' view of the importance of electrification of transport as part of New Zealand's energy transition and ambition to participate in one of the most significant and emerging retail value pools.

Further details will be provided as and when negotiations conclude.

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About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank and is one of New Zealand's largest energy retailers with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ2.4 billion during the 12 months ended 30 June 2023. More information can be found at www.genesisenergy.co.nz